



## *Central Bank Survey: April 2011*

The monetary base rose by Rs902 million or 2.1 per cent, from Rs42,711 million at end-March 2011 to Rs43,613 million at end-April 2011, as against a drop of 2.0 per cent registered between end-February 2011 and end-March 2011. The increase in monetary base during the month reflected mainly a rise in liabilities to Other Depository Corporations (reserve deposits) which offset a fall of Rs204 million in Currency in Circulation.

The annual growth rate of monetary base stood at 28.0 per cent in April 2011, up from 21.6 per cent in March 2011.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius decreased by Rs663 million or 0.9 per cent, from Rs72,345 million at end-March 2011 to Rs71,682 million at end-April 2011. Net Claims on Budgetary Central Government increased by Rs1,626 million or 31.1 per cent, from negative Rs5,236 million at end-March 2011 to negative Rs3,610 million at end-April 2011, reflecting mainly a decline in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs23 million, from Rs242 million at end-March 2011 to Rs265 million at end-April 2011, as against a fall of Rs744 in the previous month.

**Statistics Division**

**13 May 2011**

Central Bank Survey							
	Apr-11	Mar-11	Monthly Change		Apr-10	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>71,682</b>	<b>72,345</b>	<b>-663</b>	<b>-0.9</b>	<b>63,869</b>	<b>7,813</b>	<b>12.2</b>
Claims on Nonresidents	75,815	76,484	-669	-0.9	67,927	7,888	11.6
Liabilities to Nonresidents	4,133	4,139	-6	-0.1	4,058	75	1.8
<b>2. Domestic Claims</b>	<b>-3,218</b>	<b>-4,863</b>	<b>1,645</b>	<b>33.8</b>	<b>-8,570</b>	<b>5,352</b>	<b>-62.5</b>
A. Net Claims on Budgetary Central Government	-3,610	-5,236	1,626	31.1	-9,067	5,457	60.2
B. Claims on Other Sectors	127	131	-4	-3.1	127	0	0
C. Claims on Other Depository Corporations	265	242	23	9.5	370	-105	-28.4
<b>3. ASSETS = LIABILITIES</b>	<b>68,464</b>	<b>67,482</b>	<b>982</b>	<b>1.5</b>	<b>55,299</b>	<b>13,165</b>	<b>23.8</b>
<b>4. Monetary Base</b>	<b>43,613</b>	<b>42,711</b>	<b>902</b>	<b>2.1</b>	<b>34,067</b>	<b>9,546</b>	<b>28.0</b>
A. Currency in Circulation	20,353	20,557	-204	-1.0	18,752	1,601	8.5
B. Liabilities to Other Depository Corporations	22,998	21,904	1,094	5.0	15,125	7,873	52.1
C. Deposits Included in Broad Money	262	250	12	4.8	190	72	38.1
<b>5. Securities other than Shares Included in Broad Money</b>	<b>2,667</b>	<b>2,556</b>	<b>111</b>	<b>4.3</b>	<b>0</b>	<b>2,667</b>	<b>100.0</b>
<b>6. Other</b>	<b>22,184</b>	<b>22,215</b>	<b>-31</b>	<b>-0.1</b>	<b>21,232</b>	<b>952</b>	<b>4.5</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division