



Central Bank Survey: April 2010

The monetary base fell by Rs1,044 million or 3.0 per cent, from Rs35,111 million at the end of March 2010 to Rs34,067 million at the end of April 2010, as against an increase of 2.4 per cent registered between end February 2010 and end March 2010. The contraction in monetary base during the month reflected the drop in reserve deposits.

The annual growth rate of monetary base decelerated to 16.4 per cent in April 2010, from 17.1 per cent in March 2010.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius increased by Rs510 million or 0.8 per cent, from Rs63,322 million at the end of March 2010 to Rs63,832 million at the end of April 2010. Net claims on budgetary central government went down by Rs2,583 million or 39.8 per cent from negative Rs6,484 million at the end March 2010 to negative Rs9,067 million at the end April 2010. Claims on other depository corporations fell by Rs95 million or 20.4 per cent, from Rs465 million at the end March 2010 to Rs370 million at the end April 2010, compared to a rise of 16.4 per cent in the previous month.

Statistics Division

Bank of Mauritius

14 May 2010

Central Bank Survey							
	Apr-10 (Rs Mn)	Mar-10 (Rs Mn)	Monthly Change		Apr-09 (Rs Mn)	Annual Change	
			(Rs Mn)	(Per Cent)		(Rs Mn)	(Per Cent)
1. Net Foreign Assets	63,832	63,322	510	0.8	60,371	3,461	5.7
Claims on Nonresidents	67,890	67,413	477	0.7	60,386	7,504	12.4
Liabilities to Nonresidents	4,058	4,091	-33	-0.8	15	4,043	26,249.8
2. Domestic Claims	-8,570	-5,888	-2,682	-45.5	-7,610	-960	12.6
A. Net Claims on Budgetary Central Government	-9,067	-6,484	-2,583	-39.8	-8,228	-839	-10.2
B. Claims on Other Sectors	127	131	-4	-3.0	129	-2	-1.6
C. Claims on Other Depository Corporations	370	465	-95	-20.4	489	-119	-24.4
3. ASSETS = LIABILITIES	55,262	57,434	-2,172	-3.8	52,761	2,501	4.7
4. Monetary Base	34,067	35,111	-1,044	-3.0	29,269	4,798	16.4
A. Currency in Circulation	18,752	18,743	9	0.05	17,258	1,494	8.7
B. Liabilities to Other Depository Corporations	15,125	16,169	-1,044	-6.5	11,838	3,287	27.8
C. Deposits Included in Broad Money	190	199	-9	-4.3	173	17	10.1
5. Securities other than Shares Included in Broad Money	0	0	0	0.0	0	0	0.0
6. Other	21,195	22,323	-1,128	-5.1	23,492	-2,297	-9.8

Figures may not add up to totals due to rounding.

Source: Statistics Division