



Central Bank Survey: April 2014

The monetary base went down by Rs413 million or 0.7 per cent, from Rs62,483 million at end-March 2014 to Rs62,070 million at end-April 2014 as compared to a decrease of 2.5 per cent registered between end-February 2014 and end-March 2014. The decline in the monetary base reflected mainly a decrease in Liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base was 27.2 per cent in April 2014 compared with 20.2 per cent in March 2014.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius grew by Rs4,378 million or 4.0 per cent, from Rs110,343 million at end-March 2014 to Rs114,721 million at end-April 2014. Net Claims on Central Government went down by Rs4,509 million, from negative Rs13,388 million at end-March 2014 to negative Rs17,897 million at end-April 2014, mainly as a result of an increase in liabilities to Central Government. Claims on Other Depository Corporations went down by Rs76 million, from Rs3,529 million at end-March 2014 to Rs3,454 million at end-April 2014, as against a rise of Rs70 million in the previous month.

Statistics Division

14 May 2014

Central Bank Survey							
	Apr-14	Mar-14	Monthly Change		Apr-13	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	114,721	110,343	4,378	4.0	95,870	18,851	19.7
Claims on Nonresidents	114,974	110,600	4,374	4.0	95,973	19,001	19.8
Liabilities to Nonresidents	253	257	-4	-1.4	103	150	145.9
2. Domestic Claims	-14,285	-9,703	-4,581	-47.2	-11,817	-2,468	-20.9
A. Net Claims on Central Government	-17,897	-13,388	-4,509	-33.7	-14,313	-3,584	-25.0
B. Claims on Other Sectors	159	155	4	2.4	154	4	2.7
C. Claims on Other Depository Corporations	3,454	3,529	-76	-2.1	2,342	1,112	47.5
3. ASSETS = LIABILITIES	100,436	100,640	-203	-0.2	84,053	16,383	19.5
4. Monetary Base	62,070	62,483	-413	-0.7	48,816	13,255	27.2
A. Currency in Circulation	26,721	26,769	-48	-0.2	24,920	1,802	7.2
B. Liabilities to Other Depository Corporations	35,264	35,627	-363	-1.0	23,830	11,433	48.0
C. Liabilities to Other Sectors	85	88	-2	-2.8	66	20	30.0
5. Other Liabilities to Other Depository Corporations	15,740	15,184	556	3.7	8,081	7,659	94.8
6. Deposits and Securities other than Shares, Excluded from Monetary Base	1,601	1,693	-91	-5.4	2,652	-1,051	-39.6
7. Other	21,025	21,280	-254	-1.2	24,505	-3,479	-14.2

Figures may not add up to totals due to rounding.

Source: Statistics Division