



## *Central Bank Survey: September 2013*

The monetary base went down by Rs1,267 million or 2.5 per cent, from Rs51,452 million at end-August 2013 to Rs50,185 million at end-September 2013 as compared to a fall of 5.0 per cent registered between end-July 2013 and end-August 2013. The decline in monetary base reflected a drop in both currency in circulation and liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base decelerated from 11.4 per cent in August 2013 to 6.2 per cent in September 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius increased by Rs1,641 million or 1.7 per cent, from Rs99,292 million at end-August 2013 to Rs100,933 million at end-September 2013. Net Claims on Central Government went down by Rs3,525 million, from negative Rs13,816 million at end-August 2013 to negative Rs17,342 million at end-September 2013, mainly as a result of an increase in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs874 million, from Rs2,100 million at end-August 2013 to Rs2,974 million at end-September 2013, as compared to an increase of Rs371 million in the previous month.

**Statistics Division**

**14 October 2013**

Central Bank Survey							
	Sep-13	Aug-13	Monthly Change		Sep-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>100,933</b>	<b>99,292</b>	<b>1,641</b>	<b>1.7</b>	<b>87,928</b>	<b>13,005</b>	<b>14.8</b>
Claims on Nonresidents	101,029	99,389	1,639	1.6	88,032	12,997	14.8
Liabilities to Nonresidents	95	98	-2	-2.3	103	-8	-7.7
<b>2. Domestic Claims</b>	<b>-14,205</b>	<b>-11,565</b>	<b>-2,640</b>	<b>-22.8</b>	<b>-10,929</b>	<b>-3,276</b>	<b>-30.0</b>
A. Net Claims on Central Government	-17,342	-13,816	-3,526	-25.5	-11,879	-5,462	-46.0
B. Claims on Other Sectors	163	151	12	7.9	187	-24	-12.8
C. Claims on Other Depository Corporations	2,974	2,100	874	41.6	764	2,210	289.4
<b>3. ASSETS = LIABILITIES</b>	<b>86,729</b>	<b>87,727</b>	<b>-998</b>	<b>-1.1</b>	<b>76,999</b>	<b>9,729</b>	<b>12.6</b>
<b>4. Monetary Base</b>	<b>50,185</b>	<b>51,452</b>	<b>-1,267</b>	<b>-2.5</b>	<b>47,268</b>	<b>2,917</b>	<b>6.2</b>
A. Currency in Circulation	24,906	25,317	-411	-1.6	22,453	2,453	10.9
B. Liabilities to Other Depository Corporations	25,114	26,046	-932	-3.6	24,592	522	2.1
C. Liabilities to Other Sectors	165	89	77	86.3	224	-58	-26.1
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>11,740</b>	<b>11,624</b>	<b>116</b>	<b>1.0</b>	<b>4,135</b>	<b>7,605</b>	<b>183.9</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>2,729</b>	<b>3,063</b>	<b>-334</b>	<b>-10.9</b>	<b>797</b>	<b>1,932</b>	<b>242.5</b>
<b>7. Other</b>	<b>22,074</b>	<b>21,588</b>	<b>486</b>	<b>2.3</b>	<b>24,799</b>	<b>-2,724</b>	<b>-11.0</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division