



## *Central Bank Survey: October 2013*

The monetary base went up by Rs1,793 million or 3.6 per cent, from Rs50,185 million at end-September 2013 to Rs51,978 million at end-October 2013 as against a fall of 2.5 per cent registered between end-August 2013 and end-September 2013. The growth in monetary base reflected an increase in both currency in circulation and liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base accelerated from 6.2 per cent in September 2013 to 11.9 per cent in October 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius declined by Rs739 million or 0.7 per cent, from Rs100,933 million at end-September 2013 to Rs100,194 million at end-October 2013. Net Claims on Central Government went up by Rs2,123 million, from negative Rs17,342 million at end-September 2013 to negative Rs15,218 million at end-October 2013, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went down by Rs506 million, from Rs2,974 million at end-September 2013 to Rs2,467 million at end-October 2013, as against an increase of Rs874 million in the previous month.

**Statistics Division**

**14 November 2013**

Central Bank Survey							
	Oct-13	Sep-13	Monthly Change		Oct-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>100,194</b>	<b>100,933</b>	<b>-739</b>	<b>-0.7</b>	<b>88,107</b>	<b>12,087</b>	<b>13.7</b>
Claims on Nonresidents	100,289	101,029	-740	-0.7	88,210	12,079	13.7
Liabilities to Nonresidents	95	95	-0.4	-0.4	104	-9	-8.3
<b>2. Domestic Claims</b>	<b>-12,587</b>	<b>-14,205</b>	<b>1,618</b>	<b>11.4</b>	<b>-12,001</b>	<b>-585</b>	<b>-4.9</b>
A. Net Claims on Central Government	-15,218	-17,342	2,123	12.2	-13,351	-1,867	-14.0
B. Claims on Other Sectors	164	163	2	1.1	186	-22	-11.6
C. Claims on Other Depository Corporations	2,467	2,974	-506	-17.0	1,164	1,303	112.0
<b>3. ASSETS = LIABILITIES</b>	<b>87,607</b>	<b>86,729</b>	<b>879</b>	<b>1.0</b>	<b>76,106</b>	<b>11,501</b>	<b>15.1</b>
<b>4. Monetary Base</b>	<b>51,978</b>	<b>50,185</b>	<b>1,793</b>	<b>3.6</b>	<b>46,439</b>	<b>5,539</b>	<b>11.9</b>
A. Currency in Circulation	25,515	24,906	609	2.4	23,033	2,482	10.8
B. Liabilities to Other Depository Corporations	26,366	25,114	1,252	5.0	23,168	3,198	13.8
C. Liabilities to Other Sectors	97	165	-68	-41.4	239	-142	-59.4
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>11,509</b>	<b>11,740</b>	<b>-231</b>	<b>-2.0</b>	<b>3,749</b>	<b>7,761</b>	<b>207.0</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>2,679</b>	<b>2,729</b>	<b>-50</b>	<b>-1.9</b>	<b>695</b>	<b>1,984</b>	<b>285.4</b>
<b>7. Other</b>	<b>21,442</b>	<b>22,074</b>	<b>-632</b>	<b>-2.9</b>	<b>25,223</b>	<b>-3,780</b>	<b>-15.0</b>

Figures may not add up to totals due to rounding.

Source: Statistics Division