



Central Bank Survey: May 2013

The monetary base went up by Rs3,930 million or 8.1 per cent, from Rs48,816 million at end-April 2013 to Rs52,746 million at end-May 2013, as against a fall of 6.1 per cent registered between end-March 2013 and end-April 2013. The growth in monetary base reflected mainly an increase in liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base accelerated from 9.6 per cent in April 2013 to 18.1 per cent in May 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius increased by Rs8,202 million or 8.6 per cent, from Rs95,870 million at end-April 2013 to Rs104,072 million at end-May 2013. Net Claims on Central Government decreased by Rs3,061 million, from negative Rs14,313 million at end-April 2013 to negative Rs17,374 million at end-May 2013, mainly as a result of an increase in liabilities to Central Government. Claims on Other Depository Corporations went down by Rs1,109 million, from Rs2,342 million at end-April 2013 to Rs1,233 million at end-May 2013, as against an increase of Rs234 million in the previous month.

Statistics Division

14 June 2013

Central Bank Survey							
	May-13	Apr-13	Monthly Change		May-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	104,072	95,870	8,202	8.6	78,099	25,973	33.3
Claims on Nonresidents	104,174	95,973	8,201	8.5	78,260	25,914	33.1
Liabilities to Nonresidents	102	103	-1	-0.9	161	-59	-36.8
2. Domestic Claims	-16,005	-11,817	-4,189	-35.4	-8,354	-7,651	-91.6
A. Net Claims on Central Government	-17,374	-14,313	-3,061	-21.4	-8,780	-8,594	-97.9
B. Claims on Other Sectors	135	154	-19	-12.3	207	-72	-34.7
C. Claims on Other Depository Corporations	1,233	2,342	-1,109	-47.3	219	1,015	463.5
3. ASSETS = LIABILITIES	88,067	84,053	4,013	4.8	69,745	18,322	26.3
4. Monetary Base	52,746	48,816	3,930	8.1	44,663	8,083	18.1
A. Currency in Circulation	24,588	24,920	-332	-1.3	22,082	2,506	11.3
B. Liabilities to Other Depository Corporations	28,089	23,830	4,259	17.9	22,476	5,613	25.0
C. Liabilities to Other Sectors	69	66	3	4.5	105	-36	-34.7
5. Other Liabilities to Other Depository Corporations	9,281	8,081	1,201	14.9	4,990	4,292	86.0
6. Deposits and Securities other than Shares, Excluded from Monetary Base	2,897	2,652	245	9.2	883	2,014	228.0
7. Other	23,143	24,505	-1,362	-5.6	19,209	3,935	20.5

Figures may not add up to totals due to rounding.

Source: Statistics Division