



Central Bank Survey: March 2013

The monetary base went down by Rs400 million or 0.8 per cent, from Rs52,363 million at end-February 2013 to Rs51,963 million at end-March 2013, as against a rise of 4.5 per cent registered between end-January 2013 and end-February 2013. The decline in monetary base reflected a decrease in liabilities to Other Depository Corporations (reserve deposits), which more than offset an increase in Currency in Circulation.

The annual growth rate of monetary base decelerated from 16.6 per cent in February 2013 to 16.4 per cent in March 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius expanded by Rs3,206 million or 3.4 per cent, from Rs93,549 million at end-February 2013 to Rs96,755 million at end-March 2013. Net Claims on Central Government decreased by Rs457 million, from negative Rs12,019 million at end-February 2013 to negative Rs12,476 million at end-March 2013, mainly as a result of an increase in liabilities to Central Government. Claims on Other Depository Corporations went down slightly by Rs7 million, from Rs2,115 million at end-February 2013 to Rs2,108 million at end-March 2013, as compared to a drop of Rs32 million in the previous month.

Statistics Division

12 April 2013

Central Bank Survey							
	Mar-13	Feb-13 *	Monthly Change		Mar-12 *	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	96,755	93,549	3,206	3.4	79,412	17,343	21.8
Claims on Nonresidents	96,856	93,653	3,203	3.4	79,548	17,308	21.8
Liabilities to Nonresidents	101	104	-3	-2.7	136	-35	-25.7
2. Domestic Claims	-10,223	-9,752	-471	-4.8	-7,965	-2,258	-28.4
A. Net Claims on Central Government	-12,476	-12,019	-457	-3.8	-9,373	-3,103	-33.1
B. Claims on Other Sectors	145	152	-7	-4.7	229	-84	-36.7
C. Claims on Other Depository Corporations	2,108	2,115	-7	-0.3	1,179	929	78.7
3. ASSETS = LIABILITIES	86,532	83,797	2,735	3.3	71,447	15,085	21.1
4. Monetary Base	51,963	52,363	-400	-0.8	44,639	7,324	16.4
A. Currency in Circulation	24,955	24,499	456	1.9	21,862	3,093	14.1
B. Liabilities to Other Depository Corporations	26,943	27,798	-855	-3.1	22,649	4,294	19.0
C. Liabilities to Other Sectors	65	66	-1	-1.5	128	-63	-49.4
5. Other Liabilities to Other Depository Corporations	7,354	5,752	1,602	27.9	5,880	1,474	25.1
6. Deposits and Securities other than Shares, Excluded from Monetary Base	2,368	1,283	1,085	84.6	1,056	1,312	124.2
7. Other	24,847	24,399	448	1.8	19,872	4,975	25.0

* Data for March 2012 and February 2013 have been revised following recommendations made by the IMF multisector mission in January 2013.

Figures may not add up to totals due to rounding.

Source: Statistics Division