



Central Bank Survey: July 2013

The monetary base went up by Rs1,062 million or 2.0 per cent, from Rs53,094 million at end-June 2013 to Rs54,156 million at end-July 2013, as compared to a rise of 0.7 per cent registered between end-May 2013 and end-June 2013. The growth in monetary base reflected mainly increases in Currency in Circulation and liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base accelerated from 15.6 per cent in June 2013 to 17.6 per cent in July 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius decreased by Rs2,886 million or 2.8 per cent, from Rs103,580 million at end-June 2013 to Rs100,694 million at end-July 2013. Net Claims on Central Government went up by Rs4,067 million, from negative Rs18,112 million at end-June 2013 to negative Rs14,045 million at end-July 2013, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs184 million, from Rs1,546 million at end-June 2013 to Rs1,730 million at end-July 2013, as compared to an increase of Rs313 million in the previous month.

Statistics Division

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Central Bank Survey							
	Jul-13	Jun-13	Monthly Change		Jul-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	100,694	103,580	-2,886	-2.8	86,395	14,299	16.6
Claims on Nonresidents	100,788	103,680	-2,892	-2.8	86,537	14,251	16.5
Liabilities to Nonresidents	94	100	-6	-6.2	142	-48	-33.8
2. Domestic Claims	-12,188	-16,368	4,180	25.5	-11,057	-1,131	-10.2
A. Net Claims on Central Government	-14,045	-18,112	4,067	22.5	-11,456	-2,589	-22.6
B. Claims on Other Sectors	127	198	-71	-36.1	246	-120	-48.6
C. Claims on Other Depository Corporations	1,730	1,546	184	11.9	153	1,577	1,033.8
3. ASSETS = LIABILITIES	88,506	87,212	1,294	1.5	75,338	13,168	17.5
4. Monetary Base	54,156	53,094	1,062	2.0	46,050	8,107	17.6
A. Currency in Circulation	25,221	24,405	816	3.3	22,150	3,071	13.9
B. Liabilities to Other Depository Corporations	28,845	28,377	468	1.6	23,702	5,143	21.7
C. Liabilities to Other Sectors	90	311	-221	-71.0	198	-108	-54.4
5. Other Liabilities to Other Depository Corporations	9,941	10,207	-266	-2.6	4,786	5,154	107.7
6. Deposits and Securities other than Shares, Excluded from Monetary Base	2,683	2,852	-169	-5.9	948	1,735	183.0
7. Other	21,726	21,059	667	3.2	23,554	-1,826	-7.8

Figures may not add up to totals due to rounding.

Source: Statistics Division