



Central Bank Survey: August 2011

The monetary base rose by Rs2,119 million or 5.0 per cent, from Rs42,171 million at end-July 2011 to Rs44,290 million at end-August 2011, as against a fall of 0.4 per cent registered between end-June 2011 and end-July 2011. The rise in monetary base during the month reflected a rise in both liabilities to Other Depository Corporations (reserve deposits) and Currency in Circulation.

The annual growth rate of monetary base accelerated from 10.4 per cent in July 2011 to 21.3 per cent in August 2011.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius edged up by Rs406 million or 0.5 per cent, from Rs75,456 million at end-July 2011 to Rs75,862 million at end-August 2011. Net Claims on Budgetary Central Government went up by Rs2,887 million, from negative Rs5,435 million at end-July 2011 to negative Rs2,548 million at end-August 2011, reflecting mainly a fall in liabilities to Central Government. Claims on Other Depository Corporations went down by Rs659 million, from Rs1,772 million at end-July 2011 to Rs1,113 million at end-August 2011, in contrast to a rise of Rs1,540 million in the previous month.

Statistics Division

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	Aug-11	Jul-11	Monthly Change		Aug-10	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	75,862	75,456	406	0.5	66,098	9,764	14.8
Claims on Nonresidents	79,654	79,204	450	0.6	70,224	9,430	13.4
Liabilities to Nonresidents	3,792	3,748	44	1.2	4,126	-334	-8.1
2. Domestic Claims	-1,304	-3,533	2,229	63.1	-8,785	7,481	-85.2
A. Net Claims on Budgetary Central Government	-2,548	-5,435	2,887	53.1	-9,295	6,747	72.6
B. Claims on Other Sectors	131	130	1	0.8	135	-4	-3.0
C. Claims on Other Depository Corporations	1,113	1,772	-659	-37.2	375	738	196.8
3. ASSETS = LIABILITIES	74,558	71,923	2,635	3.7	57,313	17,245	30.1
4. Monetary Base	44,290	42,171	2,119	5.0	36,524	7,766	21.3
A. Currency in Circulation	21,645	20,906	739	3.5	19,100	2,545	13.3
B. Liabilities to Other Depository Corporations	22,405	21,022	1,383	6.6	17,184	5,221	30.4
C. Deposits Included in Broad Money	240	243	-3	-1.2	240	0	0.2
5. Securities other than Shares Included in Broad Money	3,429	3,504	-75	-2.1	911	2,518	276.4
6. Other	26,839	26,248	591	2.3	19,878	6,961	35.0

Figures may not add up to totals due to rounding.

Source: Statistics Division