



Central Bank Survey: August 2013

The monetary base went down by Rs2,704 million or 5.0 per cent, from Rs54,156 million at end-July 2013 to Rs51,452 million at end-August 2013 as against a rise of 2.0 per cent registered between end-June 2013 and end-July 2013. The decline in monetary base reflected mainly a drop in liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base decelerated from 17.6 per cent in July 2013 to 11.4 per cent in August 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius decreased by Rs1,402 million or 1.4 per cent, from Rs100,694 million at end-July 2013 to Rs99,292 million at end-August 2013. Net Claims on Central Government went up by Rs229 million, from negative Rs14,045 million at end-July 2013 to negative Rs13,816 million at end-August 2013, mainly as a result of a decrease in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs371 million, from Rs1,730 million at end-July 2013 to Rs2,100 million at end-August 2013, as compared to an increase of Rs184 million in the previous month.

Statistics Division

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Central Bank Survey							
	Aug-13	Jul-13	Monthly Change		Aug-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	99,292	100,694	-1,402	-1.4	86,880	12,412	14.3
Claims on Nonresidents	99,389	100,788	-1,399	-1.4	86,976	12,413	14.3
Liabilities to Nonresidents	98	94	4	4.0	96	2	1.8
2. Domestic Claims	-11,565	-12,188	623	5.1	-12,576	1,012	8.0
A. Net Claims on Central Government	-13,816	-14,045	229	1.6	-13,179	-637	-4.8
B. Claims on Other Sectors	151	127	24	19.2	158	-7	-4.3
C. Claims on Other Depository Corporations	2,100	1,730	371	21.4	445	1,655	371.7
3. ASSETS = LIABILITIES	87,727	88,506	-779	-0.9	74,304	13,423	18.1
4. Monetary Base	51,452	54,156	-2,704	-5.0	46,185	5,267	11.4
A. Currency in Circulation	25,317	25,221	96	0.4	22,572	2,745	12.2
B. Liabilities to Other Depository Corporations	26,046	28,845	-2,799	-9.7	23,541	2,505	10.6
C. Liabilities to Other Sectors	89	90	-2	-1.8	72	17	23.6
5. Other Liabilities to Other Depository Corporations	11,624	9,941	1,684	16.9	4,084	7,540	184.6
6. Deposits and Securities other than Shares, Excluded from Monetary Base	3,063	2,683	381	14.2	852	2,211	259.6
7. Other	21,588	21,726	-139	-0.6	23,182	-1,594	-6.9

Figures may not add up to totals due to rounding.

Source: Statistics Division