



Central Bank Survey: April 2013

The monetary base went down by Rs3,147 million or 6.1 per cent, from Rs51,963 million at end-March 2013 to Rs48,816 million at end-April 2013, compared to a fall of 0.8 per cent registered between end-February 2013 and end-March 2013. The decline in monetary base reflected mainly a decrease in liabilities to Other Depository Corporations (reserve deposits).

The annual growth rate of monetary base decelerated from 16.4 per cent in March 2013 to 9.6 per cent in April 2013.

On the sources side of the monetary base, net foreign assets of the Bank of Mauritius decreased by Rs885 million or 0.9 per cent, from Rs96,755 million at end-March 2013 to Rs95,870 million at end-April 2013. Net Claims on Central Government decreased by Rs1,837 million, from negative Rs12,476 million at end-March 2013 to negative Rs14,313 million at end-April 2013, mainly as a result of an increase in liabilities to Central Government. Claims on Other Depository Corporations went up by Rs234 million, from Rs2,108 million at end-March 2013 to Rs2,342 million at end-April 2013, as compared to a drop of Rs7 million in the previous month.

Statistics Division

14 May 2013

Central Bank Survey

	Apr-13	Mar-13	Monthly Change		Apr-12	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	95,870	96,755	-885	-0.9	79,033	16,837	21.3
Claims on Nonresidents	95,973	96,856	-883	-0.9	79,171	16,802	21.2
Liabilities to Nonresidents	103	101	2	2.4	138	-35	-25.6
2. Domestic Claims	-11,817	-10,223	-1,593	-15.6	-7,520	-4,296	-57.1
A. Net Claims on Central Government	-14,313	-12,476	-1,837	-14.7	-8,880	-5,433	-61.2
B. Claims on Other Sectors	154	145	10	6.7	202	-48	-23.7
C. Claims on Other Depository Corporations	2,342	2,108	234	11.1	1,158	1,184	102.3
3. ASSETS = LIABILITIES	84,053	86,532	-2,479	-2.9	71,513	12,540	17.5
4. Monetary Base	48,816	51,963	-3,147	-6.1	44,527	4,289	9.6
A. Currency in Circulation	24,920	24,955	-35	-0.1	21,939	2,980	13.6
B. Liabilities to Other Depository Corporations	23,830	26,943	-3,113	-11.6	22,462	1,368	6.1
C. Liabilities to Other Sectors	66	65	1	0.9	125	-60	-47.7
5. Other Liabilities to Other Depository Corporations	8,081	7,354	727	9.9	5,617	2,464	43.9
6. Deposits and Securities other than Shares, Excluded from Monetary Base	2,652	2,368	284	12.0	1,033	1,620	156.8
7. Other	24,505	24,847	-342	-1.4	20,337	4,169	20.5