



**BANK OF MAURITIUS**

**Communiqué**

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*Released at 18.00 hours on 24 March 2008*

**Bank of Mauritius cuts the key Repo Rate  
by 50 basis points**

The Monetary Policy Committee of the Bank of Mauritius has this afternoon voted to cut the key Repo Rate by 50 basis points to 8.50 per cent per annum effective today. The MPC carefully reviewed recent economic and financial developments, both on the domestic and international fronts, as well as the risks to the inflation outlook before reaching the decision.

The Bank of Mauritius will issue a Monetary Policy Statement at 13.00 hours on Monday 31 March 2008.

*Bank of Mauritius*

*24 March 2008*