

THE BANKING ACT 2004

Regulations made by the Bank of Mauritius with the approval of the Minister under section 14(2)(b) and (5) of the Banking Act 2004

1. These regulations may be cited as the Banking (Processing and Licence Fees) (Amendment) Regulations 2008.
2. In these regulations -

"principal regulations" means the Banking (Processing and Licence Fees) Regulations 2007.
3. Part III of the Schedule to the principal regulations is revoked and is replaced by the following Part –

PART III

FOREIGN EXCHANGE DEALER LICENCE

	<i>Rs</i>
Processing fee	25,000
Fixed fee in respect of –	
(a) the principal place of business	300,000
(b) every other place of business	100,000

MONEY-CHANGER LICENCE

	<i>Rs</i>
Processing fee	10,000
Fixed fee in respect of –	
(a) the principal place of business	150,000
(b) every other place of business	50,000

4. These regulations shall be deemed to have come into operation on 1 July 2008.

Made by the Bank of Mauritius with the approval of the Minister on 11 July 2008.