

COMMUNIQUE

Treasury Notes

Result of the auction held on 22 July 2009 for issue on 24 July 2009 of a total nominal amount of Rs1,000 million

2Y-TN	5.60% 2-Year Treasury Notes due 24 Jul 2011
3Y-TN	5.85% 3-Year Treasury Notes due 24 Jul 2012
4Y-TN	6.10% 4-Year Treasury Notes due 24 Jul 2013

	2Y-TN	3Y-TN	4Y-TN
Bids Received	6	13	11
Total nominal value (Rs mn)	440.0	440.0	450.0
Highest yield (% p.a.)	6.89	7.40	7.70
Lowest yield (% p.a.)	6.40	6.25	7.25
Bids Accepted	4	11	10
Total nominal value (Rs mn)	180.0	420.0	400.0
Highest yield (% p.a.)	6.80	7.30	7.50
Weighted yield (% p.a.)	6.57	6.98	7.37
Weighted price (%)	98.209	96.988	95.669

22 July 2009