

COMMUNIQUE

Treasury Notes

Result of the auction held on 10 December 2008 for issue on 12 December 2008 of a total nominal amount of Rs1,500 million

2Y-TN	8.25% 2-Year Treasury Notes due 12 Dec 2010
3Y-TN	8.50% 3-Year Treasury Notes due 12 Dec 2011
4Y-TN	8.75% 4-Year Treasury Notes due 12 Dec 2012

	2Y-TN	3Y-TN	4Y-TN
Bids Received	25	28	31
Total nominal value (Rs mn)	553.8	1,247.3	1,169.5
Highest yield (% p.a.)	10.09	10.50	10.80
Lowest yield (% p.a.)	8.85	9.25	9.95
Bids Accepted	11	8	16
Total nominal value (Rs mn)	188.8	667.3	643.9
Highest yield (% p.a.)	9.79	9.54	10.32
Weighted yield (% p.a.)	9.45	9.48	10.20
Weighted price (%)	97.859	97.492	95.333

10 December 2008