



BANK OF MAURITIUS

Website <https://www.bom.mu>

Prospectus NEW BENCHMARK THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES

Pursuant to the issuance plan dated 23 January 2015 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of new benchmark Three Year Government of Mauritius Treasury Notes due on 24 April 2018 through an auction to be held on **Wednesday 22 April 2015**, for a nominal amount of **Rs1,500 million**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,500 million and/or issue Bank of Mauritius Notes with the same characteristics .**

2. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 22 April 2015** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In case of minors, the original of their birth certificates should be produced.

4. The completed tender form/s should be placed in a sealed envelope marked "Tender for New Benchmark Three-Year Government of Mauritius Treasury Notes" and should be deposited **in the tender box, marked 'A', for Government Securities, at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 22 April 2015**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Treasury Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 24 April 2015**. Payment of maturity proceeds and interests accruing on the Treasury Notes by the Bank will also be made through the MACSS.

5. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on **Wednesday 22 April 2015**. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

6. The Treasury Notes will be issued dated **24 April 2015** and will mature and be redeemed at par by the Bank of Mauritius on **24 April 2018**. The Bank may, at its discretion, allow the Treasury Notes to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Treasury Notes will be paid half-yearly on 24 April and 24 October by the Bank during the currency of the Treasury Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Treasury Notes as from 24 April 2015 on the nominal amount allotted and will cease on the date of their maturity.

8. The Treasury Notes will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Treasury Notes may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

15 April 2015

TENDER FORM

The Head-Financial Markets Operations
Bank of Mauritius
Port Louis
MAURITIUS

Date:

TENDER FOR NEW BENCHMARK THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES AUCTION TO BE HELD ON WEDNESDAY 22 APRIL 2015 FOR SETTLEMENT ON FRIDAY 24 APRIL 2015

Dear Sir

With reference to your invitation for tender dated, we, the undersigned authorised representatives of, hereby submit our tender for the purchase of 3-Year Government of Mauritius Treasury Notes due on 24 April 2018 at the auction to be held at your Bank on the above date for settlement on 24 April 2015, for our account/customer's account (*delete as appropriate*).

Nominal value of Treasury Notes: **Rs.**..... (**Rupees**
.....)
(*amount in words*)

Yield at which the Treasury Notes are proposed to be purchased (to 2 decimal places): **Yield**% p.a.
(*e.g. 6.75 per cent per annum*)

In case our bid is accepted, we undertake to collect the Letter of Acceptance from the Bank of Mauritius and to arrange to effect payment of the cost price through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 11.00 a.m. on settlement date.

We also authorise you to open an account in Book Entry form at the Bank of Mauritius for the purpose of recording the said investment and any other subsequent investment effected in Treasury Notes and undertake to complete the relative Form* for the opening of the account in Book Entry form for that purpose at the Bank of Mauritius.

**The Form can be downloaded from the Bank's website at <https://www.bom.mu>*

Instructions for the payment of interests and maturity proceeds:

To be credited with(bank), Account Number.....

Name(s) of authorised signatories:.....

Signatures:

Official stamp:

In case of customer, please provide the following additional details:

	Applicant	2nd Applicant (if any)
Title	Mr/Mrs/Miss/Minor/(other)	Mr/Mrs/Miss/Minor/(other)
Surname		
Other Names		
Status**		
NIC/DOB(Please Annex copy)		
Passport Number*** (Please annex copy)		
Company Name		
Address		

Instructions for the payment of interests and maturity proceeds:

Payable to: <input type="checkbox"/> Both applicants jointly <input type="checkbox"/> either applicant or survivor <input type="checkbox"/> minor, named above <input type="checkbox"/> others (<i>please specify</i>)		
Bank	Beneficiary's Name	Account Number
Signature/s		

** Please state whether Resident, Non Resident or Société etc.

*** In case of Non Resident.