



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus FIFTEEN-YEAR GOVERNMENT OF MAURITIUS BONDS

Pursuant to the issuance plan dated 23 January 2015 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the auction of Fifteen-Year Government of Mauritius Bonds due on 20 March 2030 through an auction to be held on **Wednesday 18 March 2015**, for a nominal amount of Rs1,500 million for settlement on **20 March 2015**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,500 million and/or issue Bank of Mauritius Bonds with the same characteristics.**

2. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 18 March 2015** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Banks may submit their bids through the Reuters Dealing System. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In case of minors, the original of their birth certificates should be produced.

4. The completed Tender form(s) for this auction should be placed in a sealed envelope marked "Tender for Fifteen-Year Government of Mauritius Bonds" and should be deposited **in the tender box marked "A" at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 18 March 2015**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 20 March 2015**. Payment of maturity proceeds and interests accruing on the Bonds by the Bank will also be made through the MACSS.

5. The Bonds will be issued dated **20 March 2015** and will mature and be redeemed at par by the Bank of Mauritius on **20 March 2030**. The Bank may, at its discretion, allow the Bonds to be redeemed or converted into other instruments at market rates prior to maturity.

6. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on Wednesday 18 March 2015. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

7. Interest on these Bonds will be paid half-yearly on 20 March and 20 September by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). Interest will accrue on the Bonds as from 20 March 2015 on the nominal amount allotted and will cease on the date of their maturity.

8. The Bonds will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bonds may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

11 March 2015