



BANK OF MAURITIUS

Website: <https://www.bom.mu>

PROSPECTUS

RE-OPENING OF 3.52% THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES

On 24 May 2013, the Bank of Mauritius issued 3.52% Three Year Government of Mauritius Treasury Notes for **Rs1,210 million**, maturing on 24 May 2016, through an auction held on 22 May 2013. The auction was re-opened on 14 June 2013 and 26 July 2013 and a total amount of **Rs1,080 million** and **Rs675 million** respectively were issued.

2. Pursuant to the issuance calendar dated 10 January 2013 and in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 3.52% Three-Year Government of Mauritius Treasury Notes due on 24 May 2016 through an auction to be held on **Wednesday 21 August 2013** for an amount of **Rs1,500 million**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,500 million and/or issue Bank of Mauritius Notes.**

3. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 21 August 2013** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc, as proof of address. In case of minors, the original of their birth certificates should be produced.

5. The completed Tender Form for this auction should be placed in a sealed envelope marked "Tender for 3.52% Three-Year Government of Mauritius Treasury Notes (Re-opening)" and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, **before 10.00 a.m. on Wednesday 21 August 2013**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Notes through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 23 August 2013**. Maturity proceeds and interests accruing on the Notes will also be paid by the Bank through the MACSS.

6. The Notes will be issued dated **23 August 2013** and will mature and be redeemed at par by the Bank of Mauritius on **24 May 2016**. The Bank may, at its discretion, allow the Treasury Notes to be redeemed or converted into other instruments at market rates prior to maturity.

7. Interest on these Notes will be paid half-yearly on 24 November and 24 May by the Bank during the currency of the Notes to the bank account of the registered holder(s) or any other person authorised by the holder(s). Interest will accrue on the Notes as from 24 May 2013 on the nominal amount allotted and will cease on the date of their maturity.

8. The cost price for the Notes allotted will include accrued interest from **24 May 2013 to 22 August 2013**.

9. The Treasury Notes will be issued in book-entry form and records will be kept at the Bank of Mauritius. The Treasury Notes may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-.

10. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

14 August 2013