GOVERNMENT OF MAURITIUS TREASURY NOTES

Pursuant to the issuance calendar dated 18 June 2010 for financial year 2010, the Bank of Mauritius will, on **Wednesday 06 October 2010,** sell through auction, Government of Mauritius Treasury Notes(GMTN), for a total nominal amount of **Rs1,600 million**, with maturities of 2, 3 and 4 years bearing interest at the rate of 4.50, 4.75 and 5.00 per cent per annum respectively.

2. The Bank will receive bids for this auction on the same day, i.e Wednesday 06 October 2010 on a yield basis quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website at http://bom.intnet.mu. Bidders may submit, for their own account and for GMTN of each maturity, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Applications received after the prescribed time and date will not be considered.

3. The completed tender form/s should be placed in a sealed envelope marked "Tender for 2-Year GMTN", "Tender for 3-Year GMTN" or "Tender for 4-Year GMTN", as the case may be and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, **before 10.00 a.m. on Wednesday 06 October 2010**. Banks may submit their bids through the Reuters Dealing System.

4. In the event of oversubscription of the GMTN, the Bank may issue at the weighted accepted yield for each maturity of GMTN, <u>Bank of Mauritius Notes</u> to bidders who are willing to so accept.

5. Results of the auction will be announced on the same day and successful bidders will be required to effect payment of the cost price of the GMTN/ Bank of Mauritius Notes through the Mauritius Automated Clearing and Settlement System, at latest by **11.00 a.m. on Friday 08 October 2010.**

6 The other terms and conditions will be the same as those specified in our Prospectus dated 13 September 2005.

7. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

30 September 2010

TENDER FORM

The Head-Financial Markets Operations   Date: ……………..
Bank of Mauritius
Port Louis
MAURITIUS

TENDER FOR 2-YEAR TREASURY NOTES
AUCTION TO BE HELD ON ....

Dear Sir

With reference to your invitation for tender dated ..……………., we, the undersigned authorised representatives of ……………..……..…….….., hereby submit our tender for the purchase of 2-Year Treasury Notes at the auction to be held at your Bank on the above date for settlement on ………………………, for our account/customer's account *(delete as appropriate).*

Nominal value of Treasury Notes: **Rs**…………………..… (**Rupees** …………………………..……………..…
…………………………………………………..)
(amount in words)

Yield at which the Treasury Notes are proposed to
be purchased (to 2 decimal places):   **Yield**   …………………………% p.a.
(e.g. 6.75 per cent per annum)

In case our bid is accepted, we undertake to collect the Letter of Acceptance from the Bank of Mauritius and to arrange to effect payment of the cost price through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 11.00 a.m. on settlement date.

We also authorise you to open an account in Book Entry form at the Bank of Mauritius for the purpose of recording the said investment and any other subsequent investment effected in Treasury Notes and undertake to complete the relative Form* for the opening of the account in Book Entry form for that purpose at the Bank of Mauritius.
The Form can be downloaded from the Bank's website at http://bom.intnet.mu
Instructions for the payment of interests and maturity proceeds:

To be credited with ………………………….…………(bank), Account Number…………………………

Name(s) of authorised signatories:…………………..……..   ……….…………….…………………………

Signatures: …………….……...   ……..…………….…………………….

Official stamp: ………………………………………………….…………………………..

In case of customer, please provide the following additional details:		
	Applicant	**2ⁿᵈ Applicant** *(if any)*
Title	*Mr/Mrs/Miss/Minor/(other) …..*	*Mr/Mrs/Miss/Minor/(other) …..*
Surname		
Other Names		
Status**		
NIC/DOB(Please Annex copy)		
Passport Number*** (Please annex copy)		
Company Name		
Address		

Instructions for the payment of interests and maturity proceeds:		
Payable to: ❑ Both applicants jointly ❑ minor, named above	❑ either applicant or survivor ❑ others *(please specify)*	
Bank	**Beneficiary's Name**	**Account Number**
Signature/s		

* Please state whether Resident, Non Resident or Société etc.   *** In case of Non Resident.

TENDER FORM

The Head-Financial Markets Operations   Date: ……………..
Bank of Mauritius
Port Louis
MAURITIUS

TENDER FOR 3-YEAR TREASURY NOTES
AUCTION TO BE HELD ON ....

Dear Sir

With reference to your invitation for tender dated ..……………., we, the undersigned authorised representatives of ……………..……..……….., hereby submit our tender for the purchase of 3-Year Treasury Notes at the auction to be held at your Bank on the above date for settlement on ………………………, for our account/customer's account *(delete as appropriate).*

Nominal value of Treasury Notes: **Rs**…………………….…… (**Rupees** ………………………………...…………….……
……………………………………………………..)
(amount in words)

Yield at which the Treasury Notes are proposed to
be purchased (to 2 decimal places):   **Yield**   …………………………% p.a.
(e.g. 6.75 per cent per annum)

In case our bid is accepted, we undertake to collect the Letter of Acceptance from the Bank of Mauritius and to arrange to effect payment of the cost price through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 11.00 a.m. on settlement date.

We also authorise you to open an account in Book Entry form at the Bank of Mauritius for the purpose of recording the said investment and any other subsequent investment effected in Treasury Notes and undertake to complete the relative Form* for the opening of the account in Book Entry form for that purpose at the Bank of Mauritius.
**The Form can be downloaded from the Bank's website at http://bom.intnet.mu*
Instructions for the payment of interests and maturity proceeds:

To be credited with ………………………….…………(bank), Account Number…………………………

Name(s) of authorised signatories:………………….…….. ……….………….…………………………

Signatures: ………………..……….. ……..………………..……………………

Official stamp: ……………………………………………………..……………………………..

In case of customer, please provide the following additional details:		
	Applicant	**2ⁿᵈ Applicant** *(if any)*
Title	*Mr/Mrs/Miss/Minor/(other) …..*	*Mr/Mrs/Miss/Minor/(other) …..*
Surname		
Other Names		
Status**		
NIC/DOB(Please Annex copy)		
Passport Number*** (Please annex copy)		
Company Name		
Address		

Instructions for the payment of interests and maturity proceeds:		
Payable to: ❑ Both applicants jointly ❑ minor, named above		❑ either applicant or survivor ❑ others *(please specify)*
Bank	**Beneficiary's Name**	**Account Number**
Signature/s		

** Please state whether Resident, Non Resident or Société etc.   *** In case of Non Resident.

<div align="center">**TENDER FORM**</div>

The Head-Financial Markets Operations   Date: ……………..
Bank of Mauritius
Port Louis
MAURITIUS

<div align="center">**TENDER FOR 4-YEAR TREASURY NOTES**
AUCTION TO BE HELD ON ....</div>

Dear Sir

      With reference to your invitation for tender dated ..……………., we, the undersigned authorised representatives of ……………..……..……….., hereby submit our tender for the purchase of 4-Year Treasury Notes at the auction to be held at your Bank on the above date for settlement on ………………………, for our account/customer's account *(delete as appropriate).*

Nominal value of Treasury Notes: **Rs**…………………..…   (**Rupees** ………………………..………………
………………………………………………..)
(amount in words)

Yield at which the Treasury Notes are proposed to
be purchased (to 2 decimal places):   **Yield**   …………………………% p.a.
(e.g. 6.75 per cent per annum)

      In case our bid is accepted, we undertake to collect the Letter of Acceptance from the Bank of Mauritius and to arrange to effect payment of the cost price through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 11.00 a.m. on settlement date.

      We also authorise you to open an account in Book Entry form at the Bank of Mauritius for the purpose of recording the said investment and any other subsequent investment effected in Treasury Notes and undertake to complete the relative Form* for the opening of the account in Book Entry form for that purpose at the Bank of Mauritius.
**The Form can be downloaded from the Bank's website at* http://bom.intnet.mu*
Instructions for the payment of interests and maturity proceeds:

To be credited with ……………………………….…………(bank), Account Number…………………………

Name(s) of authorised signatories:…………………….……..   …………………….…………………………

Signatures: ……………….……….…..   …….………………..……………………

Official stamp: …………………………………………………..……………………………..

In case of customer, please provide the following additional details:		
	Applicant	**2nd Applicant** *(if any)*
Title	*Mr/Mrs/Miss/Minor/(other) …..*	*Mr/Mrs/Miss/Minor/(other) …..*
Surname		
Other Names		
Status**		
NIC/DOB(Please Annex copy)		
Passport Number*** (Please annex copy)		
Company Name		
Address		

Instructions for the payment of interests and maturity proceeds:		
Payable to: ❑ Both applicants jointly ❑ minor, named above	❑ either applicant or survivor ❑ others *(please specify)*	
Bank	**Beneficiary's Name**	**Account Number**
Signature/s		

** Please state whether Resident, Non Resident or Société etc.   *** In case of Non Resident.