

BANK OF MAURITIUS

Website: http://bom.intnet.mu

PRESS COMMUNIQUE

Over the Counter Sale of Government of Mauritius Treasury Bills/Treasury Notes by the Bank of Mauritius

Pursuant to the Press Communiqué dated 19 July 2007, Treasury Bills and Treasury Notes as detailed below will be offered for sale to individuals on Tuesday 20 May 2008 and Thursday 22 May 2008 between 9.30 a.m. and 3.30 p.m.

Treasury Bills

Date	Maturity Dates	Cost Price per Rs50,000	Implied Yield % p.a.
20 May 2008	25.07.2008	49,320	7.75
	05.09.2008	48,875	7.85
	23.01.2009	47,430	8.00
22 May 2008	25.07.2008	49,340	7.75
	05.09.2008	48,895	7.85
	23.01.2009	47,450	8.00

Treasury Notes

	Treasury	Coupon	Maturity	Cost Price	Implied
Date	Notes	Rate	Dates	per	Yield
		% p.a.		Rs50,000	% p.a.
20 May 2008	2-Year	10.50	10.08.2009	52,580	8.50
	3-Year	10.90	13.07.2010	53,980	8.75
	4-Year	11.10	10.08.2011	54,405	9.00
22 May 2008	2-Year	10.50	10.08.2009	52,605	8.50
	3-Year	10.90	13.07.2010	54,005	8.75
	4-Year	11.10	10.08.2011	54,435	9.00

Payment of the cost price of the Treasury Bills/Treasury Notes should be effected through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 14.00 hrs on the working day following the offer for sale. Investors will have to contact their banks for this purpose.

Potential purchasers must produce their National Identity Cards and a Utility Bill e.g. CWA, CEB, telephone bills etc. as proof of residence. In case of minors, original birth certificates should be produced.