BANK OF MAURITIUS

website: http://bom.intnet.mu

NOTICE OF TENDER FOR GOVERNMENT OF MAURITIUS TREASURY BILLS

Government of Mauritius Treasury Bills (GMTB) with maturities of 91, 182 and 364 days for a total nominal amount of **Rs1,200 million** will be sold through auction on **Friday 25 February 2011** to:

(i) Primary Dealers, and
(ii) exceptionally and until further notice, to Non-Primary Dealer banks and other eligible Financial Institutions,

which have participated in at least two of the last four primary auctions held by the Bank.

2. The Bank will receive bids for this auction on the same day, i.e. **Friday 25 February 2011** on a yield basis quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website at http://bom.intnet.mu. Bidders may submit, for their own account and for GMTB of each maturity, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Applications received after the prescribed time and date will not be considered.

3. The completed tender form/s should be placed in a sealed envelope, marked "Tender for 91-Day/182-Day/364-Day Government of Mauritius Treasury Bills ", as the case may be, and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, **before 10.00 a.m. on Friday 25 February 2011.** Banks may submit bids through the Reuters Dealing System.

4. **In the event of oversubscription of the GMTB, the Bank may issue at the weighted accepted yield for each maturity of GMTB, Bank of Mauritius Bills to bidders who are willing to so accept.**

5. Results of the auction will be announced on the same day and successful bidders will be required to effect payment of the cost price of the GMTB/Bank of Mauritius Bills through the Mauritius Automated Clearing and Settlement System, at latest by **1.00 p.m. on Friday 25 February 2011.**

6. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

23 February 2011