



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

PROSPECTUS 8.75% TEN-YEAR GOVERNMENT OF MAURITIUS BONDS (RE-OPENING)

On 05 July 2010, the Bank of Mauritius announced the issue of Ten-Year Government of Mauritius Bonds on 09 July 2010 for an amount of **Rs2,000 million** through an auction held on 07 July 2010. As a result of the auction, the coupon rate was set at 8.75 per cent.

2. Pursuant to section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 8.75% Ten-Year Government of Mauritius Bonds due on 09 July 2020 through an auction to be held on Wednesday 01 December 2010 for an amount of **Rs2,000 million**.

3. The Bank will receive bids for this auction on the same day, i.e. Wednesday 01 December 2010 on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Banks may submit their bids through the Reuters Dealing System. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc, as proof of address. In case of minors, the original of their birth certificates should be produced.

5. The completed Tender Form for this auction should be placed in a sealed envelope marked "Tender for Ten-Year Government of Mauritius Bonds (re-opening)" and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, **before 10.00 a.m. on Wednesday 01 December 2010**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 03 December 2010**. Maturity proceeds and interests accruing on the Bonds will also be paid by the Bank through the MACSS.

6. The Bonds will be issued dated **03 December 2010** and will mature and be redeemed at par by the Bank of Mauritius on **09 July 2020**.

7. Interest on these Bonds will be paid half-yearly on 09 January and 09 July by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). Interest will accrue on the Bonds as from 09 July 2010 on the nominal amount allotted and will cease on the date of their maturity.

8. The payment for the Bonds will include accrued interest on the nominal value of the Bonds allotted in the auction from the date of original issue i.e. 09 July 2010 to 02 December 2010.

9. The other terms and conditions contained in the Prospectus of the Ten-Year Government of Mauritius Bonds dated 05 July 2010 which is also available on our website, remain the same.

29 November 2010

TENDER FORM

The Head-Financial Markets Operations
 Bank of Mauritius
 Port Louis
 MAURITIUS

Date:

**TENDER FOR 8.75% TEN-YEAR
 GOVERNMENT OF MAURITIUS BONDS (RE-OPENING) DUE ON 09 JULY 2020
 AUCTION TO BE HELD ON WEDNESDAY 01 DECEMBER 2010
 FOR SETTLEMENT ON FRIDAY 03 DECEMBER 2010**

Dear Sir

With reference to your invitation to tender dated, we, the undersigned authorised representatives of, hereby submit our tender for the purchase of 8.75% Ten-Year Government of Mauritius Bonds due on 09 July 2020 at the auction to be held at your Bank on the above date for settlement on 03 December 2010, for our account/customer's account (*delete as appropriate*).

Nominal value of Bonds: **Rs**..... (Rupees)

 (amount in words)

Yield at which the Bonds are proposed to be purchased (to 2 decimal places): **Yield**% p.a.
 (e.g. 8.00 per cent per annum)

In case our bid is accepted, we undertake to collect the Letter of Acceptance from the Bank of Mauritius and to arrange to effect payment of the cost price through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 11.00 a.m. on settlement date.

Instructions for the payment of interests and maturity proceeds:

To be credited with(bank), Account Number.....

Name(s) of authorised signatories:.....

Signatures:

Official stamp:

In case of customer, please provide the following additional details:

	Applicant	2nd Applicant (if any)
Title	<i>Mr/Mrs/Miss/Minor/(other)</i>	<i>Mr/Mrs/Miss/Minor/(other)</i>
Surname		
Other Names		
Status*		
NIC/DOB(Please Annex copy)		
Passport Number** (Please annex copy)		
Company Name		
Address		
Instructions for the payment of interests and maturity proceeds:		
Payable to:	<input type="checkbox"/> Both applicants jointly	<input type="checkbox"/> either applicant or survivor
	<input type="checkbox"/> minor, named above	<input type="checkbox"/> others (<i>please specify</i>)
Bank	Beneficiary's Name	Account Number
Signature/s		

* Please state whether Resident, Non Resident or Société etc.

**In case of Non Resident.



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PROSPECTUS TEN-YEAR GOVERNMENT OF MAURITIUS BONDS

Pursuant to section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004 and as indicated in a communiqué dated 18 June 2010, the Bank is pleased to announce the auction on Wednesday 07 July 2010 of Ten-Year Government of Mauritius Bonds 2020 for an amount of **Rs2,000 million**.

2. The Bank will receive bids for this auction on the same day, i.e Wednesday 07 July 2010 on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit up to a maximum of five bids, one for each bid yield. Banks may also submit their bids through the Reuters Dealing System. **The aggregate amount of bids that may be submitted by any bidder should not exceed the tender amount of Rs2,000 million. All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc, as proof of address. In case of minors, the original of their birth certificates should be produced.

4. The completed Tender Form for this auction should be placed in a sealed envelope marked "Tender for Ten-Year Government of Mauritius Bonds" and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, **before 10.00 a.m. on Wednesday 07 July 2010**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 09 July 2010**. Maturity proceeds and interests accruing on the Bonds will also be paid by the Bank through the MACSS.

5. The Bonds will be issued dated **09 July 2010** and will mature and be redeemed at par by the Bank of Mauritius on **09 July 2020**. The Bank may, at its discretion, allow the Bonds to be redeemed or converted into other Bonds at market rates after a period of eight years.

6. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on Wednesday 07 July 2010. Successful tenderers whose bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). In any case, successful bidders will receive the yield that they specified in their bids.

7. Interest on these Bonds will be paid half-yearly on 09 July and 09 January by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s), through the MACSS. Interest will accrue on the Bonds as from 09 July 2010 on the amount subscribed and will cease on the date of their maturity or in the case of bonds redeemed or converted into other bonds after 8 years, on the date of redemption or conversion, as the case may be.

8. The Bonds will be recorded by the Bank in book-entry form and registers of holdings and transfers will be kept at the Bank of Mauritius. These Bonds will be transferable in multiples of Rs100,000.- to persons who would qualify as eligible purchasers in terms of Section 3 above.

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

5 July 2010

