



PROSPECTUS

FIVE-YEAR GOVERNMENT OF MAURITIUS BONDS

The Bank of Mauritius, in a prospectus dated 18 August 2005 announced a series of six issues of Rs500 million nominal each of Five-Year Government of Mauritius Bonds during the current fiscal year. The first, second, third, fourth and fifth issues were held on Wednesday 31 August, Monday 31 October and Friday 30 December 2005, Tuesday 28 February 2006 and Friday 28 April 2006 respectively.

2. Pursuant to section 8 of the Loans Act and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius is pleased to announce the sixth and last issue of the Five-Year Government of Mauritius Bonds for Friday 30 June 2006 through an auction to be held on Wednesday 28 June 2006.

3. Bids for the sixth issue of the Five-Year Government of Mauritius Bonds will be received by the Bank on a **yield basis** quoted to two decimal places, in multiples of Rs100,000.-, on tender forms which are obtainable at the seat of the Bank of Mauritius or on the Bank's website which is <http://bom.intnet.mu>. Bidders may submit multiple tenders, one for each bid yield. **All Tender Forms must bear the official stamp of the institution having submitted the bid.**

4. Applications from individuals and non-financial institutions should be made through banks offering these services or licensed stockbrokers.

Individuals will have the option to register the Bonds in their names singly or jointly with another individual. Minors must, however, be represented by a guardian.

5. The interest rate for the sixth issue of Five-Year Government of Mauritius Bonds has been fixed at 8.75 per cent per annum.

6. The completed Tender Form for the sixth issue should be placed in a sealed envelope marked "Tender for Five-Year Government of Mauritius Bonds" and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius, Sir William Newton Street, Port Louis, **before 10.00 a.m. on Wednesday 28 June 2006**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank. Settlement for accepted bids should be effected at latest **by 11.00 a.m. on Friday 30 June 2006**. Settlement may be made through the Mauritius Automated Clearing and Settlement System and bidders may contact their banks for this purpose. *The aggregate amount of bids submitted by any eligible bidder should not exceed the tender amount.*

7. The Bonds in respect thereof will be issued dated 30 June 2006 and will mature and be redeemed at par by the Bank of Mauritius on 30 June 2011.
8. Interest on the Bonds will be paid half-yearly on 31 December and 30 June by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s), through the Mauritius Automated Clearing and Settlement System. Interest will accrue on the Bonds as from 30 June 2006 on the nominal amount subscribed and will cease on the date of their maturity.
9. Certificates for the Five-Year Government of Mauritius Bonds will be issued by the Bank.
10. An annual contribution of 10.0 per cent of the total nominal amount of Bonds issued will be made to the Consolidated Sinking Fund, which is managed by the Bank.
11. Registers of holdings and transfers for the Five-Year Government of Mauritius Bonds will be kept at the Bank of Mauritius. The Bonds will be transferable in multiples of Rs100,000.-

BANK OF MAURITIUS
19 June 2006