



BANK OF MAURITIUS

web site: <http://bom.intnet.mu>

PROSPECTUS GOVERNMENT OF MAURITIUS BONDS

The Bank of Mauritius, in a communiqué dated 25 July 2007, announced three issues of Long-Term Government of Mauritius Bonds for a total nominal amount of Rs3 billion for the current fiscal year.

2. Pursuant to section 8 of the Loans Act and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the first issue of the under mentioned Long-Term Government of Mauritius Bonds for Friday 14 September 2007 through an auction to be held on Wednesday 12 September 2007 for a total nominal amount of Rs1.0 billion:

- (i) 10.60% Seven-Year Government of Mauritius Bonds 2014
- (ii) 10.75% Thirteen-Year Government of Mauritius Bonds 2020
- (iii) 10.90% Twenty-Year Government of Mauritius Bonds 2027

3. The Bank will receive bids for this first issue on Wednesday 12 September 2007 on a **yield basis** quoted to two decimal places - in multiples of Rs100,000 - on tender forms which are obtainable at its seat or on its website. Bidders may submit multiple tenders, one for each bid yield. **The aggregate nominal amount of bids that may be submitted by any bidder should not exceed the tender amount of Rs1.0 billion. All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Application from individuals and non-financial institutions should be made through banks offering these services or licensed stockbrokers.

Individuals will have the option of registering the Bonds in their names singly or jointly with another individual. Minors must, however, be represented by a guardian.

5. The completed Tender Form for the first issue should be placed in a sealed envelope marked "Tender for 10.60% Seven-Year Government of Mauritius Bonds 2014, 10.75% Thirteen-Year Government of Mauritius Bonds 2020 or 10.90% Twenty-Year Government of Mauritius Bonds 2027", as the case may be, and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius, Sir William Newton Street, Port Louis, **before 10.00 a.m. on Wednesday 12 September 2007**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank. Settlement for accepted bids should be effected at latest **by 11.00 a.m. on Friday 14 September 2007** through the Mauritius Automated Clearing and Settlement System (MACSS) and bidders may contact their banks for this purpose.

6. The Long-Term Government of Mauritius Bonds will be issued dated 14 September 2007 and will mature and be redeemed at par by the Bank of Mauritius on 14 September 2014, 14 September 2020 and 14 September 2027.

7. Interest at the rate of 10.60 per cent per annum on the Bond mentioned at 2(i) above, 10.75 per cent per annum on the Bond mentioned at 2(ii) above, and 10.90 per cent per annum on the Bond mentioned at 2(iii) above, will be paid half-yearly on 14 September and 14 March by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s), through the MACSS. Interest will accrue on the Bonds as from 14 September 2007 on the nominal amount subscribed and will cease on the date of their maturity.

8. Certificates for the Long-Term Government of Mauritius Bonds will be issued by the Bank.

9. Registers of holdings and transfers for the Long-Term Government of Mauritius Bonds will be kept at the Bank of Mauritius. The Bonds will be transferable in multiples of Rs100,000.-

05 September 2007