



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

PROSPECTUS GOVERNMENT OF MAURITIUS BONDS

The Bank of Mauritius, in a communiqué dated 01 August 2008, announced three issues of Long-Term Government of Mauritius Bonds for a total nominal amount of Rs3.0 billion during the current fiscal year. The first and second issues were held on 26 September and 28 November 2008 respectively.

2. Pursuant to section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the third and last issue of Long-Term Government of Mauritius Bonds for the current fiscal year for Friday 20 March 2009 through an auction to be held on Wednesday 18 March 2009 for a total nominal amount of Rs1.0 billion:

- (i) 8.50% Seven-Year Government of Mauritius Bonds 2016
- (ii) 8.65% Thirteen-Year Government of Mauritius Bonds 2022
- (iii) 8.80% Twenty-Year Government of Mauritius Bonds 2029

3. The Bank will receive bids for the third issue on Wednesday 18 March 2009 on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit multiple tenders, one for each bid yield. **The aggregate nominal amount of bids that may be submitted by any bidder should not exceed the tender amount of Rs1.0 billion. All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Application from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services.

Individuals will have the option to register the Bonds in their names singly or jointly with another individual. Minors must, however, be represented by a guardian.

5. The completed Tender Form for the third issue should be placed in a sealed envelope marked "Tender for 8.50% Seven-Year Government of Mauritius Bonds 2016, 8.65% Thirteen-Year Government of Mauritius Bonds 2022 or 8.80% Twenty-Year Government of Mauritius Bonds 2029", as the case may be, and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, **before 10.00 a.m. on Wednesday 18 March 2009**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank. Settlement for accepted bids should be effected at latest **by 11.00 a.m. on Friday 20 March 2009**. Settlement should be made through the Mauritius Automated Clearing and Settlement System (MACSS) and successful bidders may contact their banks for this purpose.

6. The Long-Term Government of Mauritius Bonds will be issued dated 20 March 2009 and will mature and be redeemed at par by the Bank of Mauritius on 20 March 2016, 20 March 2022 and 20 March 2029.

7. Interest at the rate of 8.50 per cent per annum on the Bonds mentioned at 2(i) above, 8.65 per cent per annum on the Bonds mentioned at 2(ii) above and 8.80 per cent per annum on the Bonds mentioned at 2(iii) above, will be paid half-yearly on 20 March and 20 September by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s), through the MACSS. Interest will accrue on the Bonds as from 20 March 2009 on the nominal amount subscribed and will cease on the date of their maturity.

8. The Long-Term Government of Mauritius Bonds will be issued by the Bank in Book-Entry form.

9. Registers of holdings and transfers for the Long-Term Government of Mauritius Bonds will be kept at the Bank of Mauritius. The Bonds will be transferable in multiples of Rs100,000.-

10 March 2009