



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

PROSPECTUS FIFTEEN-YEAR GOVERNMENT OF MAURITIUS BONDS

Pursuant to section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the auction of Fifteen-Year Government of Mauritius Bonds due on 20 January 2027 through an auction to be held on Wednesday 18 January 2012 for an amount of **Rs1,500 million**.

2. The Bank will receive bids for this auction on the same day, i.e. Wednesday 18 January 2012 on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Banks may submit their bids through the Reuters Dealing System. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

3. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian.

4. The completed Tender Form for this auction should be placed in a sealed envelope marked "Tender for Fifteen-Year Government of Mauritius Bonds" and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, **before 10.00 a.m. on Wednesday 18 January 2012**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 20 January 2012**. Maturity proceeds and interests accruing on the Bonds will also be paid by the Bank through the MACSS.

5. The Bonds will be issued dated **20 January 2012** and will mature and be redeemed at par by the Bank of Mauritius on **20 January 2027**.

6. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on Wednesday 18 January 2012. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

7. Interest on these Bonds will be paid half-yearly on 20 January and 20 July by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). Interest will accrue on the Bonds as from 20 January 2012 on the nominal amount allotted and will cease on the date of their maturity.

8. The Bonds will be recorded by the Bank in Book-Entry form and registers of holdings and transfers will be kept at the Bank of Mauritius. These Bonds will be transferable in multiples of Rs100,000.-

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

11 January 2012

TENDER FORM

The Head-Financial Markets Operations
Bank of Mauritius
Port Louis
MAURITIUS

Date:

**TENDER FOR FIFTEEN-YEAR
GOVERNMENT OF MAURITIUS BONDS
AUCTION TO BE HELD ON WEDNESDAY 18 JANUARY 2012
FOR SETTLEMENT ON FRIDAY 20 JANUARY 2012**

Dear Sir

With reference to your invitation to tender dated....., we, the undersigned authorised representatives of, hereby submit our tender for the purchase of Fifteen-Year Government of Mauritius Bonds due on 20 January 2027 at the auction to be held at your Bank on the above date for settlement on 20 January 2012, for our account/customer's account (*delete as appropriate*).

Nominal value of Bonds: **Rs.**..... (**Rupees**)
.....
(*amount in words*)

Yield at which the Bonds are proposed to be purchased (to 2 decimal places): **Yield**% p.a.
(*e.g. 8.00 per cent per annum*)

In case our bid is accepted, we undertake to collect the Letter of Acceptance from the Bank of Mauritius and to arrange to effect payment of the cost price through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 11.00 a.m. on settlement date.

Instructions for the payment of interests and maturity proceeds:

To be credited with (bank), Account Number.....

Name(s) of authorised signatories:

Signature

Official stamp:

In case of customer, please provide the following additional details:

	Applicant	2nd Applicant (if any)
Title	<i>Mr/Mrs/Miss/Minor/(other)</i>	<i>Mr/Mrs/Miss/Minor/(other)</i>
Surname		
Other Names		
Status*		
NIC/DOB(Please Annex copy)		
Passport Number** (Please annex copy)		
Company Name		
Address		
Instructions for the payment of interests and maturity proceeds:		
Payable to:	<input type="checkbox"/> Both applicants jointly	<input type="checkbox"/> either applicant or survivor
	<input type="checkbox"/> minor, named above	<input type="checkbox"/> others (<i>please specify</i>)
Bank	Beneficiary's Name	Account Number
Signature/s		

* Please state whether Resident, Non Resident or Société etc.

**In case of Non Resident.

