

## Communiqué

## The Bank of Mauritius extends the coverage of the Mauritius Credit Information Bureau

The Bank of Mauritius is pleased to announce that the coverage of the Mauritius Credit Information Bureau (MCIB) has been extended to include Utility Bodies, in line with the mandate vested upon it under the Bank of Mauritius Act.

The MCIB – the only credit information bureau operating in Mauritius and fully owned and operated by the Bank of Mauritius – was set up in December 2005 to ensure the development of an overall sound credit environment in Mauritius and assist in fighting overindebtedness, principally of households, which has detrimental effects on family life.

The Participants of the MCIB, which until recently comprised banks, non-bank deposit taking institutions, leasing companies, insurance companies, the Development Bank of Mauritius Ltd, the National Housing Development Co Ltd, the Mauritius Civil Service Mutual Aid Association Ltd and the Employees Welfare Fund, now includes utility bodies.

The first utility bodies to join the MCIB are the Central Water Authority (CWA) and the Central Electricity Board (CEB) from which the MCIB has started collecting data effective from 1 June 2012.

All information imparted to the MCIB is treated as strictly confidential and all the officers and Participants of the MCIB are required to maintain the confidentiality of all information gathered from the MCIB.

Bank of Mauritius 19 July 2012

https://www.bom.mu