

**REVISED INTERNATIONAL INVESTMENT POSITION: EXTERNAL ASSETS AND LIABILITIES
AT END OF PERIOD
UNITS: Rs million**

March 14, 2014

Period	2011	2012
International Investment Position, net	1,130,971	1,171,071
Assets	12,801,124	13,779,155
Direct investment abroad	8,149,009	8,937,054
Equity capital and reinvested earnings	5,298,302	5,838,442
Claims on affiliated enterprises	5,298,302	5,838,442
<i>o/w global business</i>	5,268,286	5,806,347
Liabilities to affiliated enterprises (-)		
Other capital	2,850,707	3,098,612
Claims on affiliated enterprises	2,850,707	3,098,612
<i>o/w global business</i>	2,841,690	3,087,956
Liabilities to affiliated enterprises (-)		
Portfolio investment	3,048,739	3,093,911
Equity securities	2,847,881	2,795,890
Monetary authorities	165	209
General government		
Banks	7,557	10,257
Other sectors	2,840,159	2,785,424
<i>o/w global business</i>	2,830,962	2,769,365
Debt securities	200,858	298,020
Bonds and notes	96,561	224,318
Monetary authorities		7,365
General government		
Banks	32,497	54,848
Other sectors	64,064	162,105
<i>o/w global business</i>	61,443	157,099
Money-market instruments	104,297	73,702
Monetary authorities		
General government		
Banks	29,182	10,476
Other sectors	75,115	63,226
<i>o/w global business</i>	75,115	63,226
Financial derivatives	274,007	247,140
Monetary authorities		
General government		
Banks	274,007	247,140
Other sectors		
Other investment	1,247,896	1,408,061
Trade credits	4,866	4,459
General government	0	0
Long-term		
Short-term		
Other sectors	4,866	4,459
Long-term		
Short-term	4,866	4,459
Loans	622,246	651,668
Monetary authorities	0	0
Long-term		
Short-term		
General government	0	0
Long-term		
Short-term		
Banks	256,202	263,258
Long-term	256,202	263,258
Short-term		
Other sectors	366,044	388,410
Long-term	364,489	386,809
<i>o/w global business</i>	349,766	371,902

Period	2011	2012
Short-term	1,555	1,601
Currency and deposits	289,721	308,773
Monetary authorities		
General government		
Banks	170,242	200,067
Other sectors	119,479	108,706
<i>o/w global business</i>	<i>119,479</i>	<i>108,706</i>
Other assets	331,063	443,161
Monetary authorities	0	0
Long-term		
Short-term		
General government	0	0
Long-term		
Short-term		
Banks	13,467	16,633
Long-term		
Short-term	13,467	16,633
Other sectors	317,596	426,528
Long-term	317,596	426,528
<i>o/w global business</i>	<i>317,596</i>	<i>426,528</i>
Short-term		
Reserve assets	81,474	92,988
Monetary gold	5,748	6,399
Special drawing rights	4,484	4,688
Reserve position in the Fund	1,420	1,579
Foreign exchange	69,822	80,321
Currency and deposits	49,690	52,230
With monetary authorities		
With banks		
Securities	20,132	28,092
Equities		
Bonds and notes		
Money-market instruments	20,132	28,092
Financial derivatives ,net		
Other claims		
Liabilities	11,670,154	12,608,084
Direct investment in reporting economy	8,789,161	9,541,086
Equity capital and reinvested earnings	3,710,460	4,019,158
Claims on direct investors (-)		
Liabilities to direct investors	3,710,460	4,019,158
<i>o/w global business</i>	<i>3,631,668</i>	<i>3,931,999</i>
Other capital	5,078,701	5,521,928
Claims on direct investors (-)		
Liabilities to direct investors	5,078,701	5,521,928
<i>o/w global business</i>	<i>5,069,555</i>	<i>5,510,858</i>
Portfolio investment	996,869	1,150,666
Equity securities	491,566	570,579
Monetary authorities		
Deposit-taking corporations	13,432	14,082
General government		
Other sectors	478,134	556,497
<i>o/w Other financial corporations</i>	<i>2,208</i>	<i>2,666</i>
<i>o/w Non-financial corporations, households and NPISHs</i>	<i>7,916</i>	<i>6,981</i>
<i>o/w global business</i>	<i>468,010</i>	<i>546,850</i>
Debt securities	505,303	580,087
Bonds and notes	498,523	572,984
Monetary authorities		
General government	10	25
Banks		
Other sectors	498,513	572,959
<i>o/w global business</i>	<i>498,513</i>	<i>572,959</i>

Period	2011	2012
Money-market instruments	6,780	7,103
Monetary authorities	0	0
General government	273	216
Banks	6,507	6,887
Other sectors		
Financial derivatives	273,978	246,016
Monetary authorities		
General government		
Banks	273,978	246,016
Other sectors		
Other investment	1,610,146	1,670,313
Trade credits	2,477	2,831
General government	0	0
Long-term		
Short-term	0	0
Other sectors	2,477	2,831
Long-term		
Short-term	2,477	2,831
Loans	1,128,007	964,292
Monetary authorities	0	0
Use of Fund credit & loans from the Fund		
Other long-term		
Short-term		
General government	26,900	31,314
Other Long-term	26,900	31,314
Short-term		
Banks	122,206	101,920
Long-term	122,206	101,920
Short-term		
Other sectors	978,901	831,058
Long-term	978,292	830,355
<i>o/w global business</i>	948,085	801,141
Short-term	609	703
Currency and deposits	74,584	118,337
Monetary authorities	147	116
General government		
Banks	74,437	118,221
Other sectors		
Other liabilities	405,078	584,853
Monetary authorities	0	0
Long-term		
Short-term		
General government	4,359	4,543
Long-term	4,359	4,543
<i>of which Allocations of SDRs</i>	4,359	4,543
Short-term		
Banks	15,242	19,996
Long-term		
Short-term	15,242	19,996
Other sectors	385,477	560,314
Long-term	385,477	560,314
<i>o/w global business</i>	385,477	560,314
Short-term		