



FOREIGN ASSETS AND LIABILITIES SURVEY (FALS) 2009

STATISTICS DIVISION

BANK OF MAURITIUS

A. BACKGROUND

1. Introduction

With a view to further improve the coverage of its balance of payments (BoP) statistics and international investment position (IIP) data and upon the recommendations of the International Monetary Fund (IMF), the Bank of Mauritius is conducting its second Foreign Assets and Liabilities Survey (FALS) of private enterprises in Mauritius. This survey aims at collecting information on private capital flows, stocks and related income variables among enterprises in Mauritius for calendar years 2007, 2008 and 2009. It may be recalled that the Bank conducted its first FALS towards the end of 2007, which was treated as an exploratory survey.

2. Reasons for Conducting the Survey

The monitoring of private capital flows is of great macroeconomic importance as it is essential to know the magnitude, composition, sectors and origins within economies to which capital is flowing. An open economy like ours, which allows for the free mobility of capital, poses statistical challenges in capturing such flows which can only be done through surveys.

Besides that good statistics are required for policymaking, they are also required to meet international standards and codes of reporting which include Special Data Dissemination Standards (SDDS). The conduct of this Survey will enable our country to address existing data gaps in external sector statistics and help it graduate to the SDDS, which prescribes best international principles in terms of data compilation and dissemination. On a similar note, the Bank in conjunction with the Financial Services Commission is already conducting a survey of residents Global Business Companies with the objective of enhancing the coverage of BoP and IIP statistics.

3. Objectives

The Survey has a threefold objective: (a) to determine statistically the scale and nature of private capital flows; (ii) to establish a reporting system for cross-border transactions and (iii) to improve the coverage of the private sector's foreign investment for the compilation of BoP and IIP statistics. The survey will enable data collection on foreign assets and liabilities and therefore provide baseline data for the compilation of the BoP and IIP statistics.

B. GUIDELINES

1. Who must fill the Questionnaire?

The Chief Executive or his/her representative like Finance Director or Accountant shall fill the questionnaire. The questionnaire contains technical concepts that will most likely be familiar to the Finance Director/Accountant.

2. Which parts of the Questionnaire must be filled?

While the questionnaire might look long, it is most unlikely that all questions will be relevant to you, and you will not need to fill it. This questionnaire **must** be completed by all the enterprises which have some or all of the following: Investment from Non-Resident Entities; Investment Abroad and any other assets (e.g., deposit) or liability abroad (e.g., loan).

3. What is the Legal Mandate to collect the data?

The information sought is being conducted under Section 51A(1) of the Bank of Mauritius Act, which states that the responsibility for the preparation of the balance of payment accounts and the external assets and liabilities position of Mauritius is vested on the Bank of Mauritius. Section 51A(2) indicates that the *Bank may, by notice in writing, require any person to furnish, within such time and in such form and manner as the Bank may determine, such information and data as the Bank may require for the preparation of the balance of payments accounts and the external assets and liabilities position of Mauritius.*

The Bank of Mauritius guarantees that data relating to individual entities will be treated as confidential. Data relating individual enterprises will not be made available to anybody other than the staff implementing the exercise, which is under oath of confidentiality. Any information supplied will be used for statistical purposes in that it will only be published in aggregate form that prevents the disclosure of data by individual respondents.

Failure to provide the information requested is an offence under law. Enterprises are legally bound to provide the information requested and are kindly encouraged to comply voluntarily.

4. Why are Financial Statements needed?

Much of the information sought in this questionnaire can be obtained from your annual financial statements. Kindly attach with the questionnaire a copy of your Audited Financial Statements covering calendar years 2007, 2008 and 2009 along with the duly completed questionnaire. This will enable us to answer some questions we might have, in

which case we would not need to come back to you for clarifications. In the event that your audited financial statements are not ready, please use your interim financial statements or management accounts to report the required data.

After you have completed this questionnaire, please retain a copy for your records.

5. Assistance/Query?

Do not hesitate to contact the undersigned in case of any difficulty in understanding or completing the questionnaire.

Name: Mr Jitendra Bissessur

Name: Ms Padma Hurree-Gobin

Title: Head-Statistics Division

Title: Chief-Statistics Division

Tel: 202-3987

Tel: 202-3981

E-mail:jbissess@bom.intnet.mu

E-mail: phurree@bom.intnet.mu

6. Completed Questionnaire

The due date for return of the completed questionnaire to the **Head – Statistics Division**, Bank of Mauritius, Sir William Newton Street, Port Louis is **30th April 2010**. If you are having problems in meeting the due date, please call us as soon as possible before the deadline. You may choose to email the questionnaire on bops_fal@bom.intnet.mu

7. Feedback and Other Comments

The Bank will share the results of this survey with you in aggregate form and seek your further involvement in this exercise. The findings of this Survey will be posted on the Bank's website and released through the Bank's publications.

In case you have any comments or information to support the data provided, please post them in the comment box in the questionnaire.

C. INSTRUCTIONS

1. Completing the Questionnaire

Section 1 of the questionnaire must be completed by **ALL** respondents.

2. Reporting Period

This questionnaire requests for stock data on a calendar year basis (i.e., from 1st January to 31st December) for Sections 2 and 3 and transactions within the calendar years 2007, 2008 and 2009. If your entity's financial statements are prepared on any other financial year basis other than on the calendar year, then please indicate this period to us on the questionnaire. Then, please provide the information on the basis of your accounting year as reported in question 1.12 in Section 1 of the questionnaire.

3. Currency of Reporting

Please provide all data in thousands of Mauritian rupees. If the currency(ies) of denomination of any of your enterprise's foreign assets and liabilities is(are) not in Mauritian rupees, please use the exchange rates on the sheets provided to convert to Mauritian rupees. If a currency is not on the sheet, please contact the Division .

Balances: Apply the rates for 31 December 2007, 31 December 2008 and 31 December 2009

Transactions during the period: if you know the mid-point rate between buying and selling rates at the time the transaction was recorded in your books, please use it. If not, refer to the attached exchange rate sheet, and use the monthly average exchange rate closest to the time of the transaction.

4. Loans and Trade Credit (assets and liabilities)

Please report on a nominal value basis (after allowing for any changes that may result from changes in exchange rates)

5. Debt Securities on Issue

Please report the market value of the securities on issue, at the balance sheet date (for positions) and the actual proceeds (or retirement values), for transactions.

6. Debt and Equity Securities Held

Please report the market value of the securities held at the balance sheet date (for positions) and the actual purchase/sale price, for transactions.

D. DEFINITIONS

This questionnaire contains technical words, which are explained below in the context in which they are used. However, if you still are uncertain of any terms or questions, please do not hesitate to call or email us for clarification.

1. Residents and Non-Residents

The questionnaire is concerned with the operations between residents and non-residents only, with the focus being on residency and **NOT** nationality.

Residency considers the centre of the business interest. You are a resident individual or enterprise if you have lived or operated (or intend to live or operate) in Mauritius for a year or more, regardless of your nationality. Companies that have been issued Global Business Company licenses must be treated as resident in Mauritius.

Non-resident individuals or entities are basically the rest of the world i.e. they have lived or operated (or intend to live or operate) outside Mauritius territory for a year or more (even if they are Mauritian). Non-Residents include (1) Governments, other than the Government of Mauritius and local governments in Mauritius; (2) Bilateral development assistance organisations (e.g.: Commonwealth Development Corporation (UK)) and (3) International Organisations with shareholders who are governments of more than one country (e.g., International Finance Corporation; World Bank; African Development Bank etc).

If you are not sure of the residency status of any organisation, please contact us so that we can determine its status.

2. Financial Transactions

This questionnaire collects annual information regarding financial claims of your enterprise and its subsidiaries on non-residents and the liabilities of your enterprise and its subsidiaries to non-residents.

Financial transactions are transactions relating to the acquisition or disposal of your enterprise's financial claims on, or liabilities to, non-residents. Purchases of stock made by your enterprise (and its subsidiaries) in non-resident companies, purchases of your enterprise's shares by non-residents, issuances and purchases of bonds, increased deposits in bank accounts, and draw-downs of loans are examples of transactions that increase assets or liabilities. Sales of stock by your enterprise (and its subsidiaries) in non-resident companies, sales of your enterprise's shares by non-residents, redemptions and sales of

bonds, withdrawals from bank accounts, and repayments of loans are examples of transactions that decrease assets or liabilities.

Income refers to: (1) income receivable by your enterprise from its ownership of claims on non-residents; and (2) income payable by your enterprise as a result of its liabilities to non-residents. The most common forms of income are dividends, remittances of profit, and interest. Dividends and remittances of profit refer to income earned from the ownership of stock (shares) or equivalent equity interest in enterprises.

Interest relates to income earned from the ownership of financial assets other than equity assets. Interest should be recorded on an accrual basis. The difference between income accrued and income payable should be recorded as a financial transaction in the instrument to which the interest relates. Any interest in arrears should be recorded as a financial transaction in the other category of financial instruments.

Financial transactions and income should be recorded on a gross basis, that is, before the deduction of commissions, brokerage fees, and withholding taxes.

Net profit is the gross profit less corporation tax and retained (reinvested) earnings are undistributed profits that are capitalised in the entity.

3. Financial Instruments

Financial instruments consist of Equity and Non-equity. Equity refers to all shares held in entities or the equivalent ownership interest in an incorporated entity. Non-equity refers to all other financial instruments including loans, trade credits (for goods and services), bonds, debentures, notes, money market instruments, shareholder and inter-company loans, arrears of debtor interest, currency and deposits.

4. Time of Recording of a Transaction

A transaction should be recorded at the value at the time it occurs. If the transaction is in a foreign currency, please use the rate of exchange on the day of the transaction or a weighted average rate for the reporting period if transactions (such as interest receipts and payments) occur continually over the period.

For interest, please report the total value of interest (payable and receivable) that **accrued** during the reporting year, even if some payment were made during the year.

Dividends must be recorded on the date they are payable or received.

5. Direct Investment Relationship

A direct investment relationship arises when an investor resident in one economy makes an investment that gives control or a significant degree of influence on the management of an entity that is resident in another economy. Control is determined to exist if the direct

investor owns more than 50 per cent of the voting power in the direct investment entity. A significant degree of influence is determined to exist if the direct investor owns from 10 to 50 percent of the voting power in the direct investment entity. The control or influence may be immediate (through ownership of voting power) or indirect (through ownership of entities that in turn have voting power).

- (i) An enterprise is in a direct investment relationship with a direct investor if the investment is from a non-resident enterprise or individual that directly holds 10% or more of its equity.
- (ii) An enterprise is in a direct investment relationship with a direct investment entity if the investment is from its non-resident subsidiary or associate enterprise that directly holds 10% or more of its equity. This may also be referred to as reverse investment.
- (iii) An enterprise is in a direct investment relationship with a fellow enterprise if the investment is from a non-resident enterprise that directly holds 10% or more of its equity but also has the same direct investor who may be a non-resident or resident. The two enterprises must have the same controlling parent company to be fellows irrespective of the parent's residency.

6. Transactions between Related Entities

Transactions between related enterprises or affiliates include transactions among enterprises that have the same owners or transactions between the direct investment enterprise and the direct investor where the latter is also an enterprise.

7. Book Value and Market Value

Book value in business accounts generally represents the values that appear on the books of an enterprise.

Market value is the conceptually ideal basis for valuing transactions and positions. Market valuation places all assets at current prices rather than when last purchased or re-valued.



Survey of Foreign Assets and Liabilities of Enterprises
for the Years ended December 2008 and December 2009

Statistics Division
Bank of Mauritius

Ref : FALS09

CONFIDENTIAL

For Official use					
Date Received					
Edited by	(i)		Input by	(i)	
	(ii)			(ii)	
Checked by			Verified by		

Section 1 : Characteristics of the Enterprise

1.1 Name of Enterprise

1.2 Address

1.3 E-mail Address: Tel No: Fax No :

1.4 Web site of Enterprise:

1.5 Name of Person completing form:
 Title : E-Mail Address:
 Tel No: Fax No. :

1.6 Name of Alternative contact person:
 Title : E-mail Address:
 Tel No: Fax No. :

1.7 If the questionnaire is being completed for the enterprise by an agent (such as its accounting firm), please provide the following details:

Name of Firm	<input type="text"/>
Address	<input type="text"/>
E-mail Address	<input type="text"/>
Tel No.	<input type="text"/>
Fax	<input type="text"/>

1.8 Is your enterprise a part of a group (i.e of other enterprises operating within Mauritius) and possibly some outside Mauritius?

Yes Go to Q 1.9

No Go to Q 1.11

1.9 List the other enterprises in the Group that are incorporated in Mauritius:(In case the group has more than 6 enterprises, please mention them in the comment box on page 10). Please also list in question 3.2 on Page 7 on those enterprises in the group that are incorporated in other countries.

1	<input type="text"/>	4	<input type="text"/>
2	<input type="text"/>	5	<input type="text"/>
3	<input type="text"/>	6	<input type="text"/>

1.10 Data for the group on a consolidated basis should be reported only if this questionnaire is being completed on a consolidated basis for all enterprises in the group that are incorporated in Mauritius, otherwise tick 1 or 3 as appropriate.

You are supplying (tick one):

- 1. Unconsolidated for this enterprise only on this questionnaire (or for enterprises within one line of business)
- 2. Consolidated for the group on this questionnaire.
- 3. Unconsolidated for each enterprise in the group on separate enclosed questionnaires

1.11 What is the principal area of activity of your enterprise based on turnover? (tick one):

A. Agriculture, hunting, and forestry		G Wholesale and retail	
B. Fishing		H. Hotels, restaurants, and bars	
C. Mining and quarrying		I. Transport, storage, communication	
D. Manufacturing		J. Financial intermediation, insurance, pensions	
E. Electricity, gas and water		K. Real Estate, renting, business activities	
F. Construction		L. Other (Specify).....	

1.12 Please indicate your Accounting Year?

1.13 Can you complete the questions in this return on a

Monthly Basis Quarterly Basis (Tick one)

1.14 With respect to Sections 2 and 3, please list below questions you can only complete on an accounting year basis

1.15 The table below contains filtering questions that will help you decide which parts of the questionnaire to answer.

		YES	NO
1	Does your enterprise own shares (equity or other than equity in non-resident enterprises (i.e. abroad). If yes, please complete questions 2.4 and 2.5	<input type="checkbox"/>	<input type="checkbox"/>
2	Does your enterprise borrow from non-resident enterprises/individuals or have outstanding commitments or have any other liabilities (i.e., other than shares and loans). If yes, please complete question 2.7	<input type="checkbox"/>	<input type="checkbox"/>
3	Do non-resident entities, governments or individuals hold shares (equity or other than equity) in your enterprise? If yes, please complete questions 3.2 through 3.7	<input type="checkbox"/>	<input type="checkbox"/>
4	Has your enterprise lent funds to non-resident enterprises or individuals or has any unpaid amounts outstanding? If yes, please complete questions 3.8 and 3.9	<input type="checkbox"/>	<input type="checkbox"/>

Section 2 : Investment in Your Enterprise

2.1 Methods of Estimating the Market Value of Equity of Your Enterprise

Please indicate the method that you use to estimate the Market Value of Equity of your enterprise. This is what you would sell your enterprise for, to a willing buyer, based on commercial considerations alone. (Tick one)

	2008	2009
Stock market price (if your enterprise is listed on the Stock Exchange of Mauritius)	<input type="checkbox"/>	<input type="checkbox"/>
Valuation of a similar sized enterprise in a similar sector	<input type="checkbox"/>	<input type="checkbox"/>
Commercially motivated share transaction in your enterprise	<input type="checkbox"/>	<input type="checkbox"/>
Estimate by Director / Financial Manager / Auditor	<input type="checkbox"/>	<input type="checkbox"/>
Net Asset Value	<input type="checkbox"/>	<input type="checkbox"/>
Other (Please Specify).....	<input type="checkbox"/>	<input type="checkbox"/>

2.2 Please indicate the Market Equity of your enterprise? (Please report in thousands of Mauritian Rupees)

	Rupees ('000)
1. Closing Balance (Market Value as at 31 December 2007)	
2. Closing Balance (Market Value as at 31 December 2008)	
3. Closing Balance (Market Value as at 31 December 2009)	

2.3 Shareholders Capital

Please report the book value of Shareholders' Capital, which is made up of the authorised and issued share capital (i.e., paid-up share capital) + share premium + retained earnings + other reserves

Rupees ('000)		
Book value at 31 December 2007	Book value at 31 December 2008	Book value at 31 December 2009

2.4 Please list all nonresident investors (or group of investors) who hold equity or equivalent voting rights in your enterprise equal to 10% or more of equity in your enterprise by country and their share of book value of shareholders' capital.

Country	Rupees ('000)			
	Share of Book Value as at 31 December 2007	Purchases of shares in your enterprise during 2008	Sales of shares by your enterprise during 2008	Share of Book Value as at 31 December 2008

Country	Rupees ('000)			
	Share of Book Value as at 31 December 2008	Purchases of shares in your enterprise during 2009	Sales of shares by your enterprise during 2009	Share of Book Value as at 31 December 2009

2.5 Please indicate the market value of shares held by nonresidents holding less than 10% of equity or equivalent voting rights in your enterprise. If market values are not available, please use book values.

Country	Rupees ('000)			
	Market Value as at 31 December 2007	Purchases of shares in your enterprise during 2008	Sales of shares by your enterprise during 2008	Market Value as at 31 December 2008

Country	Rupees ('000)			
	Market Value as at 31 December 2008	Purchases of shares in your enterprise during 2009	Sales of shares by your enterprise during 2009	Market Value as at 31 December 2009

2.6 Dividends, Branch Profits Remitted, and Retained Earnings

Please report net income for the period, that is, gross operating and financial revenue (including any interest or dividends receivable from both residents and non-residents) less operating and financial costs (including any charges for depreciation and any interest payable to residents and nonresidents) less any corporate taxes and other charges payable to the Government of Mauritius.

Rupees ('000)	
a. Net Income (after tax) for the period 01 January 2008 to 31 December 2008.	
b. Dividends paid/branch profits remitted for the period 01 January 2008 to 31 December 2008.	
c. Retained earnings during the period 01 January 2008 to 31 December 2008.	
d. Interest payable to non-residents during the period 01 January 2008 to 31 December 2008	
e. Dividends/branch profits declared payable to non-residents during the period 01 January 2008 to 31 December 2008	
f. Net holding gains/losses and provision for exchange rate changes (included in net income) during the period 01 January 2008 to 31 December 2008	

a. Net Income (after tax) for the period 01 January 2009 to 31 December 2009.	
b. Dividends paid/branch profits remitted for the period 01 January 2009 to 31 December 2009.	
c. Retained earnings during the period 01 January 2009 to 31 December 2009.	
d. Interest payable to non-residents during the period 01 January 2009 to 31 December 2009	
e. Dividends/branch profits declared payable to non-residents during the period 01 January 2009 to 31 December 2009	
f. Net holding gains/losses and provision for exchange rate changes (included in net income) during the period 01 January 2009 to 31 December 2009	

2.7 Does your enterprise have the following debt liabilities to **NON-RESIDENTS**?

	2008		2009	
	Yes	No	Yes	No
<p>A. Trade Credit from Affiliated Enterprises: Borrows and/or receives trade credits from non-resident affiliated enterprises that hold 10% or more of your enterprise's shares or equivalent or is owned by another enterprise which has such a holding in your enterprise. "Affiliates" (also known as associated or related enterprises) are enterprises in a direct investment relationship and include parent companies, branches, associate companies, subsidiaries, etc.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>B: Trade Credit from non-affiliated enterprises: Receives trade credits from non-affiliated exporters or prepayments made by non-affiliated importers. "Non-affiliates" are nonresident entities, which have less than 10 percent equity in your enterprise (including those with zero). You will need to complete this question if your enterprise imports goods and services from unaffiliated enterprises.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>C. Other Borrowing (Marketable) : This comprises borrowings from non-resident non-affiliates (i.e., excluding the information supplied for A and B above) and includes bonds, bills, notes, etc.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>D: Other Borrowing (Non-Marketable): This comprises borrowings from non-resident non-affiliates (i.e., excluding the information you supplied for A, B and C above) and includes instruments like financial leases, mortgages and loans. A financial lease is a means by which the lessee finances the purchase (as opposed to taking out a loan for the purchase) of the good.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>E : Liabilities to affiliated enterprises abroad. This comprises funds placed by affiliated enterprises abroad with their parent company in Mauritius.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>F: No debt</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If Yes at A, B, C, D & E, please complete the tables below.

Source Country	Type of Debt (Write A, B, C, D & E as defined above)	Original Maturity (Write G for 12 months or more and H for Less than 12	Rupees ('000)					Interest Payable
			Opening balance at 31-Dec-07	Disbursements received during 2008	Principal repayments during 2008	Foreign currency revaluations during period ¹	Closing balance at 31-Dec-08	

¹ If you cannot complete this column, please provide a breakdown of disbursements and repayments reported according

Source Country	Type of Debt (Write A, B, C, D & E as defined above)	Original Maturity (Write G for 12 months or more and H for Less than 12	Rupees ('000)					Interest Payable
			Opening balance at 31-Dec-08	Disbursements received during 2009	Principal repayments during 2009	Foreign currency revaluations during period ¹	Closing balance at 31-Dec-09	

¹ If you cannot complete this column, please provide a breakdown of disbursements and repayments reported according

Section 3 : Investment by your Enterprise Abroad

3.1 Investment by your Enterprise Abroad

Does your enterprise have any Equity investment in any non-resident enterprises (i.e. in any enterprises located outside the territory of Mauritius)?

Yes Go To 3.2

No Go To 3.7

3.2 Please list all subsidiaries and affiliates that your enterprise has incorporated abroad and the country in which they are incorporated.

Name of Enterprise	Location (Country)	Is the enterprise a subsidiary or an affiliate?

3.3 Please report the share of book value held by your enterprise in its subsidiaries or affiliates abroad in which your enterprise holds 10% or more of the outstanding shares.

Equity Investment in your subsidiaries/affiliates abroad		Share of Book Value as at 31 December 2007	Purchases of shares by your enterprise during 2008	Sales of shares by your enterprise during 2008	Share of Book value as at 31 December 2008
Name of enterprise	Country	Rupees('000)			

Equity Investment in your subsidiaries/affiliates abroad		Share of Book Value as at 31 December 2008	Purchases of shares by your enterprise during 2009	Sales of shares by your enterprise during 2009	Share of Book value as at 31 December 2009
Name of enterprise	Country	Rupees('000)			

3.4 Method of estimating equity investment in your subsidiaries/affiliates abroad

Please indicate the method that you use to estimate the market value of equity in your subsidiaries/affiliates abroad ? Tick one :

	2008	2009
Stock market price (if your enterprise is listed)	<input type="checkbox"/>	<input type="checkbox"/>
Valuation of a similar sized enterprise in a similar sector	<input type="checkbox"/>	<input type="checkbox"/>
Commercially motivated share transaction in your enterprise	<input type="checkbox"/>	<input type="checkbox"/>
Estimate by Director /Financial Manager/Auditor	<input type="checkbox"/>	<input type="checkbox"/>
Net Asset Value	<input type="checkbox"/>	<input type="checkbox"/>
Other (Please Specify).....	<input type="checkbox"/>	<input type="checkbox"/>

3.5 Please indicate the market value of the shares held by your enterprise in companies abroad . Use book values if market values are not available.

Equity Investment in your subsidiaries/affiliates abroad		Rupees('000)			
		Opening balance (Market value of equity as at 31 December 2007)	Purchases of shares by your enterprise during the year 2008	Sales of shares by your enterprise during the year 2008	Closing balance (Market Value of equity as at 31 December 2008)
Name of Enterprise	Shares of equity (%)				

Equity Investment in your subsidiaries/affiliates abroad		Rupees('000)			
		Opening balance (Market value of equity as at 31 December 2008)	Purchases of shares by your enterprise during the year 2009	Sales of shares by your enterprise during the year 2009	Closing balance (Market Value of equity as at 31 December 2009)
Name of Enterprise	Shares of equity (%)				

3.6 Profits and Dividends Receivable by your enterprise from non-resident enterprises, and Retained Earnings of nonresident enterprises in which your enterprise holds 10 percent or more of equity.

Rupees ('000)

Name of Enterprise	Net Income after Tax during 2008	Dividends / Profits received during 2008	Retained earnings ¹ for nonresident enterprises in which your enterprise holds 10 percent or more of the equity during 2008

¹ Should reflect your share holding in each direct investment enterprise e.g, for an associate in Country X in which you have a 40 percent share, 40 percent of net income after tax after payments of dividends should be included as retained earnings.

Rupees ('000)

Name of Enterprise	Net Income after Tax during 2009	Dividends / Profits received during 2009	Retained Earnings ¹ for nonresident enterprises in which your enterprise holds 10 percent or more of the equity during 2009

¹ Should reflect your share holding in each direct investment enterprise e.g, for an associate in Country X in which you have a 40 percent share, 40 percent of net income after tax after payments of dividends should be included as retained earnings.

3.7 Other Foreign Assets Held by Your Enterprise Abroad
Does your enterprise have the following claims on NON-RESIDENTS?

	2008		2009	
	Yes	No	Yes	No
A. Lends and/or provides trade credits to affiliated enterprises abroad in which your enterprise (or your enterprise and other enterprises acting in concert) hold(s) 10% or more of the shares or equivalent. "Affiliates" (also known as associated or related enterprises) include parent companies, branches, associate companies, subsidiaries etc.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
B. Provides trade credits to unaffiliated exporters abroad or prepayments made by unaffiliated importers abroad. "Non-affiliates" are entities with which your enterprise holds less than 10%, or zero, of the equity shares or equivalent voting rights. It is highly likely that you will need to complete this question if your enterprise exports goods and services.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
C. Has other lending to non-affiliates (i.e., excluding the information supplied in A and B above). This includes holding of bonds and loans.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
D. Has deposits with non-resident banks	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
E. Claims on direct investors abroad. This comprises funds placed by affiliated enterprises in Mauritius with their parent company abroad	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
F. Holds any debt or Equity securities issued abroad	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

3.8 Please provide the information by country of debtor and report revaluations in each category according to your accounting practice.

Recipient Country	Loan types (Write A, B, C, D, E & F)	Original maturity (Write G for 12 months or more and H for less than 12 months)	Rupees ('000)					
			Opening balance as at 31 December 2007	Transactions during the year 2008		Foreign currency revaluations during period ¹	Closing balance as at 31 December 2008	Interest received during the year 2008
				Disbursements made	Principal Repayments received			

¹ If you cannot complete this column, please provide a breakdown of disbursements and repayments reported according to the currency of denomination if other than Mauritian Rupee

Please provide the information by country of debtor and report revaluations in each category according to your accounting practice.

Recipient Country	Loan types (Write A, B, C, D, E & F)	Original maturity (Write G for 12 months or more and H for less than 12 months)	Rupees ('000)					
			Opening balance as at 31 December 2008	Transactions during the year 2009		Foreign currency revaluati-ons during period ¹	Closing balance as at 31 December 2009	Interest received during the year 2009
				Disbursements made	Principal Repayments received			

¹ If you cannot complete this column, please provide a breakdown of disbursements and repayments reported according to the currency of denomination if other than Mauritian Rupee

Comments to support your information

End of Questionnaire

After completing this form, please retain a duplicate for reference purposes.

Thank You.