



# BANK OF MAURITIUS

website: <http://bom.intnet.mu>

## PRESS RELEASE

### FOREIGN ASSETS AND LIABILITIES SURVEY 2011

By virtue of Section 51A of the Bank of Mauritius Act 2004, the Bank of Mauritius has the responsibility for the preparation of the balance of payments (BOP) accounts and the external assets and liabilities position, i.e., the International Investment Position (IIP) of Mauritius. Authority is vested upon the Bank to require, by notice in writing, any person to furnish, within such time and in such form and manner as the Bank may determine, such information and data as the Bank may require for the preparation of the BOP accounts and the IIP of Mauritius.

Where the Bank issues such a notice to a person, the person shall comply with the notice. Any person failing to comply or knowingly furnishes information which is false or misleading in any material particular; or willfully or recklessly withholds any material information, shall commit an offence and shall, on conviction, be liable to a fine not exceeding 50,000 rupees for each day on which the offence occurs or continues.

The Bank is launching the third foreign assets and liabilities survey (FALS 2011) today. Similar to the two previous foreign assets and liabilities surveys conducted in 2007 and 2010, FALS 2011 calls for selected resident enterprises to provide stock and flow data on their claims on and liabilities to non-residents for the year ended December 2010. The objective of the survey is to improve the BOP statistical coverage and data quality and help the Bank to compile a complete IIP.

Corporate information provided in the questionnaire will be treated in strict confidence and shall not be disclosed, directly or indirectly, to any unauthorised party. The Bank undertakes to publish information on the enterprises' foreign assets and liabilities in aggregated form only and to withhold any information where there is a high risk of indirect or residual disclosure. Pursuant to section 26(1), (2) and (3) of the Bank of Mauritius Act 2004, officers of the Bank are bound by an oath or a declaration of confidentiality, and any person contravening this section shall commit an offence and shall, on conviction, be liable to a fine not exceeding one million rupees and to imprisonment for a term not exceeding 5 years.

Upon completion of the 2011 survey exercise, the findings will be posted on the Bank's website. The survey results from FALS 2010, carried out in April 2010, were released in consolidated form on the Bank's website on 20 April 2011 and published in the Bank's April 2011 Monthly Statistical Bulletin. The full FALS 2010 Report will be posted on the Bank's website shortly.

An electronic version of the questionnaire is available on the Bank's website at <http://bom.intnet.mu>.

**5 August 2011**

**Bank of Mauritius**