



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Communiqué

The Bank of Mauritius launches the “*Banking Your Future Challenge*”

On 6 June 2014, the Bank of Mauritius released a Report entitled, ‘*Banking Your Future: Towards a Fair & Inclusive Banking Sector*’, which proposes a list of measures to reform the banking sector. You can download a copy of the Report at <https://www.bom.mu/?id=72317>

The ‘*Banking Your Future: Towards a Fair & Inclusive Banking Sector*’ Report sets out 100 recommendations to make banking fairer for all, and is open for public consultation until 6 October 2014. Banks, consumer associations, non-governmental organisations, and the public at large, have been invited to express their views on those 100 recommendations. The views of each and everyone are crucial in the proposed banking reform initiative.

As part of this general consultation, the Bank of Mauritius now invites you, young people of Mauritius, decision-makers of tomorrow, to imagine banking in a new way. The 100 recommendations of the Report can be your starting point to tell us how a fairer banking sector should evolve in the future.

The Bank of Mauritius is, therefore, pleased to announce the “*Banking Your Future Challenge*”, open to all students aged 16 and above, in Mauritius and Rodrigues. We invite you to become a Policy-Maker and tell us what decisions you would take if you were in charge of the Mauritian Banking Sector or of a bank, or become a customer banking in the future. The competition offers you a special chance.

Either

You can take on the role of the Bank of Mauritius, handle the same issues that the Central Bank faces when making banking reform policy decisions

Or

You can choose to step in the shoes of the CEOs of commercial banks, and tell us how you would respond to the issues raised in the Report

Or

You can play the role of a customer and share with us your vision of banking in the future

You are invited to submit your report to the Bank of Mauritius by 30 September 2014. Your submissions will be assessed by an Expert Panel.

The best submission in each category will be awarded the “*Banking Your Future Trophy*” and the two best submissions in each category will be awarded cash prizes of Rs50,000 and Rs20,000 respectively.

The rules for participating in the “*Banking Your Future Challenge*” are available at the Bank of Mauritius’s reception desk, Bank of Mauritius Tower, Royal Street, Port-Louis, or by downloading them from the Bank’s website at <https://www.bom.mu/?ID=5100161>.

Young people of Mauritius, your voice matters. The future belongs to you!

Bank of Mauritius
25 July 2014