

BANK OF MAURITIUS

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COMMUNIQUÉ

The Bank of Mauritius and the Reserve Bank of Zimbabwe enhance collaboration in the field of cross-border banking supervision

Mr Rundheersing Bheenick, Governor of the Bank of Mauritius, and Dr J. P. Mangudya, Governor of the Reserve Bank of Zimbabwe, have signed a Memorandum of Understanding (MoU) to establish a collaborative framework for supervisory cooperation and information sharing.

The MoU aims at strengthening the bilateral ties between the two regulatory bodies and underlines the willingness of both authorities to cooperate, among others, on the basis of mutual trust and understanding in the field of banking supervision through the exchange of supervisory information.

This MoU brings to fourteen the number of MoUs which the Bank has signed with foreign counterparts in its quest to promote cross-border cooperation and coordination. The Bank has also, as of date, signed MoUs with seven local agencies and institutions which aim at strengthening and facilitating cooperation between them.

The Bank remains committed to enhance its network of cooperation with other domestic and foreign counterpart institutions.

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