

PRESS COMMUNIQUE
Plan for Issues of Government Securities for the Financial Year 2015

In view of the presentation of the National Budget scheduled for March 2015, an Issuance Plan for Government securities for the first four months of the year is being released to give advance notice to potential investors. The Issuance Plan for the remaining part of the year will be released shortly after presentation of the Budget.

During the period January to April 2015, the Bank of Mauritius, acting as agent of Government, will issue Treasury Bills, Treasury Notes and Government of Mauritius Bonds to institutional investors and the public. The Ministry of Finance and Economic Development (hereinafter referred as 'Ministry') reserves the right to hold auctions in addition to the ones specified below.

A. Treasury Bills

Treasury Bills with single maturities of 91 days, 182 days, 273 days and 364 days will continue to be issued until further notice. A communiqué detailing the maturity and the amount will be issued at least one day prior to the auction. The range for the amount to be issued for the coming two months and the tender amount for the coming two weeks will be posted on the website of the Ministry and the Bank of Mauritius.

B. Three-Year Benchmark Treasury Notes

Three-Year Treasury Notes (TN) for an aggregate nominal amount of Rs 5.8 billion will be issued through auctions on a monthly basis as per dates specified in the table below.

Auction dates	Settlement Dates	Amount Rs Million
28 January 2015	30 January 2015	1,400
25 February 2015	27 February 2015	1,400
25 March 2015	27 March 2015	1,500
22 April 2015	24 April 2015	1,500

A prospectus outlining the terms and conditions for the issuances will be published at least one week prior to the auction dates.

C. Government of Mauritius Bonds

(i) Five-Year Benchmark Government of Mauritius Bonds

Five-Year Government of Mauritius Bonds for an aggregate nominal amount of Rs 3.5 billion will be issued through auctions on the dates specified in the table below.

Auction Dates	Settlement Dates	Amount Rs Million
18 February 2015	20 February 2015	1,500
8 April 2015	10 April 2015	2,000

A prospectus outlining the terms and conditions for the issuances will be published at least one week prior to the auction dates.

(ii) Long Term Bonds

Ten-Year and Fifteen-Year Government of Mauritius Bonds for an aggregate nominal amount of Rs 2.9 billion will be issued through auctions on the dates specified in the table below.

Auction Dates	Settlement Dates	Amount Rs Million	Instruments
4 February 2015	6 February 2015	1,400	Ten-Year Bonds
18 March 2015	20 March 2015	1,500	Fifteen-Year Bonds

A prospectus outlining the terms and conditions for the issuances will be published at least one week prior to the auction dates.

**Ministry of Finance and Economic Development
23 January 2015**

Bank of Mauritius