



BANK OF MAURITIUS

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FOREIGN ASSETS AND LIABILITIES SURVEY

By virtue of Section 51A(1) of the Bank of Mauritius Act 2004, the Bank of Mauritius is responsible for the preparation of the balance of payments accounts and the external assets and liabilities position of Mauritius.

In this connection, the Bank embarked on conducting a Foreign Assets and Liabilities Survey (FALS) covering resident enterprises in diverse fields of economic activities but excluding banks and real estate developers.

The objectives of the FALS are

- to collect information on private financial flows, stocks and related income variables from entities in Mauritius, which have significant foreign assets and foreign liabilities;
- to provide baseline data for addressing the issue of data gaps in our Balance of Payments and hence improve statistical coverage;
- to compile a complete International Investment Position (IIP) statement that will give the stock of foreign assets and liabilities of Mauritius.

The Bank conducted the first FALS in November 2007 but the survey results were treated as exploratory and were not disseminated. The second FALS was carried out in April 2010. The survey targeted 195 enterprises and the response rate was around 68 per cent.

The table below summarises the findings of the second FALS based on the survey responses.

Rs million

		As at 31 December 2007	Flows During 2008	As at 31 December 2008	Flows During 2009	As at 31 December 2009
I.	Assets	6,341	3,258	9,599	494	10,093
	Equity	3,832	1,836	5,668	895	6,563
	Outward Direct Investment (Equity)	2,216	784	3,000	226	3,226
	Portfolio Investment	1,616	1,052	2,668	669	3,337
	Other Claims	2,509	1,422	3,931	-401	3,530
	Claims on Affiliates	642	4	646	-471	175
	Long-Term	0	120	120	-97	23
	Short-Term	642	-116	526	-374	152
	Claims on unaffiliated parties	1,867	1,418	3,285	70	3,355
	Long-Term	1,298	626	1,924	-34	1,890
	Short-Term	569	792	1,361	104	1,465
II.	Liabilities	23,384	-1,641	21,743	1,946	23,689
	Equity	12,733	-1,319	11,414	1,236	12,650
	Foreign Direct Investment FDI (Equity)	8,531	717	9,248	482	9,730
	Portfolio Investment	4,202	-2,036	2,166	754	2,920
	Debt	10,651	-322	10,329	710	11,039
	Due to Affiliates (FDI Debt)	2,653	127	2,780	166	2,946
	Long-Term (FDI Debt)	1,569	140	1,709	250	1,959
	Short-Term (FDI Debt)	1,084	-13	1,071	-84	987
	Other Debt Liabilities	7,998	-449	7,549	544	8,093
	Long-Term	1,555	-133	1,422	-239	1,183
	Short-Term	6,443	-316	6,127	783	6,910

The Bank thanks all the respondents to the second survey and expects full cooperation of all participants for the forthcoming survey. The full report of the FALS will be released in May 2011.