



BANK OF MAURITIUS

Appointment of Governor and Second Deputy Governor

In the exercise of his powers under the provisions of the Bank of Mauritius Act 2004, the President, acting on the recommendation of the Prime Minister, has appointed Mr Rundheersing Bheenick as Governor and Mr Mohammed Iqbal Belath as Second Deputy Governor of the Bank of Mauritius with effect from 21 May 2010.

Mr Bheenick was Governor of the Central Bank from February 2007 to February 2010. An Oxford-trained economist, Mr Bheenick has served as Minister of Finance as well as Minister of Economic Planning and Regional Cooperation when he joined politics in 1995 after a long career in the Mauritian civil service where he last occupied the post of Director of the Ministry of Economic Planning and Development. In this capacity, he was closely associated with the Structural Adjustment Programme of the country, working in close association with the Bretton Woods Institutions.

Mr Bheenick was the founder Chairman of the National Economic Development Council and founder Director of the Mauritius Research Council as well as Director of several financial and development institutions, both locally and abroad.

Mr Belath previously served as Country Manager at the Habib Bank from 2007 to 2010. Prior to that, he headed the Group Treasury and Investments of the British American Investment Co (Mtius) Ltd, which he joined in 2005.

Born in 1953, Mr Belath, who is an Associate Member of the Chartered Institute of Bankers, London, UK, has more than 30 years experience in the banking sector, including 11 years at Senior Management level at the HSBC.

Bank of Mauritius
21 May 2010