



BANK OF MAURITIUS

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Communiqué

THE BANK OF MAURITIUS AND THE CENTRAL BANK OF SUDAN JOIN HANDS FOR ENHANCED COLLABORATION IN THE EXCHANGE OF SUPERVISORY INFORMATION

Governor Rundheersing Bheenick, on behalf of the Bank of Mauritius, and Governor Abdelrahman Hassan Abdelrahman Hashim, on behalf of the Central Bank of Sudan, have today signed a Memorandum of Understanding (MOU) to establish a collaborative framework aimed at supervisory cooperation and information sharing.

The Signature Ceremony was held at the Bank of Mauritius in the sidelines of the 11th Summit of the Islamic Financial Services Board, which was hosted by the Bank of Mauritius from 21-22 May 2014.

The MOU paves the way for the two institutions to establish and promote bilateral ties in banking supervision and implement cross-border supervision and cooperation.

On the occasion, Governor Bheenick stated that he welcomes the conclusion of an MOU with one of the largest economies in the COMESA region and looks forward to closer collaboration with Sudan as both countries seek to achieve greater regional cooperation.

Governor Abdelrahman Hassan Abdelrahman Hashim, on his part, added that he looks forward to closer cooperation not only between the two regulators but also between commercial banks operating in the two regions. Governor Abdelrahman Hassan Abdelrahman Hashim mentioned that this was the second MOU which he has signed since his recent appointment as Governor – the first MOU which he signed was with the Central Bank of Turkey.

[“Governor Rundheersing Bheenick and Governor Abdelrahman Hassan Abdelrahman Hashim exchange MOU”](#)

22 May 2014