



## BANK OF MAURITIUS

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### COMMUNIQUÉ

#### ***The Bank of Mauritius and the Central Bank of Nigeria join hands for enhanced collaboration in the field of cross border banking supervision***

Mr Rundheersing Bheenick, GOSK, Governor of the Bank of Mauritius, and Mr Godwin Emefiele, CON, Governor of the Central Bank of Nigeria, have, today, signed a Memorandum of Understanding (MoU) to establish a collaborative framework for supervisory cooperation and information sharing.

The Signature Ceremony was held at the Bank of Mauritius in the sidelines of the meeting of the Bureau of the Association of African Central Banks, which was chaired by Governor Bheenick.

The MoU establishes a formal basis for cooperation and collaboration in the regulation and supervision of banking institutions, and paves the way for the Bank of Mauritius and the Central Bank of Nigeria to establish and promote bilateral ties in implementing cross border banking supervision.

On the occasion, Governor Bheenick stated that *“it is important for regulators to establish strong international and regional networks to encourage collaboration and the sharing of supervisory information. We are pleased to sign this Memorandum of Understanding with the Central Bank of Nigeria and look forward to working closely on areas of common regulatory interest.”*

The signing of this agreement brings to 15 the number of MoUs which the Bank of Mauritius has signed with foreign counterparts in its quest to promote cross border cooperation and coordination.

The Bank of Mauritius remains committed to enhance its network of cooperation with other domestic and foreign counterpart institutions. As of date, it has signed MoUs with seven local agencies and institutions which aim at strengthening and facilitating cooperation between them.

[“Governor Rundheersing Bheenick and Governor Godwin Emefiele exchange MOU”](#)

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