

COMMON MARKET FOR EASTERN AND  
SOUTHERN AFRICA



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السوق المشتركة للشرق والجنوب  
الأفريقي

*c/o Kenya School of  
Monetary Studies  
Ruaraka, Nairobi  
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Nairobi, Kenya*

COMESA MONETARY INSTITUTE

CALL FOR APPLICATION FOR THE POST OF SENIOR ECONOMIST AT COMESA  
MONETARY INSTITUTE

The COMESA Monetary Institute is an arm of COMESA which is responsible for doing all preparatory work for COMESA Monetary and Financial Integration Agenda which will culminate in Monetary Union. Applications are invited from suitably qualified and experienced professional nominated from member countries Central Banks for the post of Senior Economist. The following are the job descriptions of the post:

Job Title	-	Senior Economist
Grade	-	P4
Duty Station	-	Nairobi
Commencement Date	-	September 2013
Report to	-	Director of CMI

**Key Tasks**

Under the direct supervision of the Director of COMESA Monetary Institute and the overall supervision of the Bureau of the COMESA Committee of Central Bank Governors and the Assistant Secretary General (Programmes), you shall inter alia perform the following duties:

1. Establish greater harmony in the economic, fiscal and monetary conditions of the member States, in order to reduce macroeconomic instability , and establishing consultative and coordinating machinery by:
  - (a) Devising measures for implementation of short-term, medium term and long term actions towards the Monetary and Fiscal Policies Harmonisation Programme;
  - (b) Carrying out consultations with member States on the appropriateness and adequacy of reform proposals, collection and analysis of data on the monetary, fiscal and financial conditions of the member states and preparing reports thereof;
  - (c) Follow up on the implementation of the COMESA Multilateral Fiscal Surveillance Framework; COMESA Financial System Development and Stability Plan; and COMESA Assessment Framework for Financial Stability;
  - (d) Undertake research on monetary and fiscal conditions in member states, including the coordination of on-going research on the monetary, fiscal and financial conditions in the member States, the collection and analysis of statistical data and preparation of reports pertaining to them;

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- (e) Follow up on developments in international finance, monetary and fiscal conditions including the collection and analysis of statistical data on financial, monetary and fiscal trends and performance and preparation of reports pertaining to them;
  - (f) Providing advisory services and technical assistance to member States in the fields of monetary, fiscal and financial cooperation;
2. Assist the Director in:
- (a) Liaising with continental and regional integration organisations such as AU, EAC, SADC and SACU on macroeconomic policy issues;
  - (b) Liaising with representatives of support agencies such as EU, UNECA, AfDB; OECD, USAID, IMF, World Bank etc on macroeconomic policy issues;
  - (c) Ensuring the delivery of high quality regional capacity building seminars, workshops, short-term training etc.
  - (d) Preparation of appropriate Exchange Rate Mechanisms for the region, and;
  - (e) Preparations for the establishment of COMESA Central Bank
3. Supporting the function of the COMESA Clearing House on the improvement of the payment system of the member states;
4. Formulating a common regional position on international monetary and financial issues, and;
5. Carry out any other duties that may be assigned to you by the Director of the COMESA Monetary Institute or the Bureau of the COMESA Committee of Governors of Central Banks or the Assistant Secretary General (Programmes) of COMESA from time to time

### **Minimum Qualification**

At least a Master's Degree in Macroeconomics or Monetary Economics or International Economics and in-depth understanding of Econometrics and use of econometric soft wares. A PhD in the relevant field would be an added advantage.

### **Professional Experience**

A minimum of 10 years experience at the National or International level in Macroeconomic Analysis and Management. Knowledge of the COMESA Region is desirable.

**Eligibility for Application**

Applicants must be from Central Banks of member countries.

**Final Date for receipt of Application**

Applications must be submitted through Central Bank of the respective member States on the prescribed COMESA Application Form which can be accessed at the following COMESA Website: <http://www.comesa.int/opportunities>, COMESA job application format. Applications submitted directly to the Secretariat will not be considered and only candidates short-listed and submitted by respective Central Banks of member countries will be contacted.

Accordingly, names of nominated candidates by respective central banks should be sent to the address below by Friday 28<sup>th</sup> June, 2013:

The Director of Administration  
Common Market for Eastern and Southern Africa  
COMESA Centre  
Ben Bella Road  
P. O. Box 30051  
Lusaka  
Zambia  
Email: [recruitment@comesa.int](mailto:recruitment@comesa.int)