

BANK OF MAURITIUS

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FOREIGN ASSETS AND LIABILITIES SURVEY 2010 REPORT

The Bank is releasing the full report of the **Foreign and Assets Liabilities Survey 2010** (FALS 2010) today. The summary results were released in consolidated form on the Bank's website on 20 April 2011 and published in the Bank's April 2011 Monthly Statistical Bulletin.

By virtue of Section 51A(1) of the Bank of Mauritius Act 2004, the Bank of Mauritius is responsible for the preparation of the balance of payments accounts and the external assets and liabilities position of Mauritius.

In April 2010, the Bank launched FALS 2010, which requested selected enterprises, other than banks and real estate firms, to provide stock and flow data on their claims on and liabilities to non-residents for the calendar years 2008 and 2009. The main findings of this survey are presented in the report. The Bank conducted the first FALS in November 2007 but the survey results were treated as exploratory and were not disseminated.

The report provides information, for the first time, on International Investment Position (IIP) data categories such as reinvested earnings, trade credit, and private external debt, among others, which was not collected before. However, partly on account of a relatively low response rate of 68 per cent, the survey results have shown an under-measurement of both Foreign Direct Investment and portfolio investment when compared with the stock position derived from the flow data of banking returns.

The Bank reiterates its obligation to uphold the confidentiality of entity-specific information. The Bank undertakes not to publish such information without the written consent of the enterprise. Data presented throughout the report are in aggregated form and where there is a high risk of indirect or residual disclosure of confidential information, the information has been deliberately withheld and a "c" inserted for confidential in line with international practice.

The Bank takes this opportunity to thank all respondents who provided information for the FALS 2010 as well as participants in the sensitisation workshops for their observations and contributions. The third FALS was launched on 5 August 2011.

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