



Communiqué

At its meeting held today 26 November 2008, the Board of Directors of the Bank expressed concern and felt aggrieved by the recent interviews given and statements made by the Governor in the media and communiqués on the Bank's website with respect to the Review of Salary and terms and conditions of service of employees.

The Board of Directors rejected the statements made by the Governor that the Board had acted ultra vires and purported to usurp the powers of management.

Board of Directors
26 November 2008