



PRESS COMMUNIQUE

The management of the Consolidated Sinking Fund was entrusted to the Bank of Mauritius under the provisions of the Finance and Audit Act 1973.

Following the enactment of the Finance Act 2007, the Consolidated Sinking Fund has ceased to exist with effect from 01 July 2007. Accordingly, the mandate of the Bank with respect to the management of Consolidated Sinking Fund has lapsed from that date.

All assets and liabilities of the Consolidated Sinking Fund as at close of business on 30 June 2007, amounting to Rs6,684,737,622.88, have been handed over to the Office of the Accountant General on 31 August 2007.

BANK OF MAURITIUS

07 SEPTEMBER 2007