



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

COMMUNIQUE

The Bank of Mauritius joins the Islamic Financial Services Board

In the context of the implementation of Islamic financial services in Mauritius, the Bank of Mauritius had, on 27 July 2007, sought adherence to the Islamic Financial Services Board (IFSB), an international standard-setting organisation whose prime objective is to promote and enhance the soundness and stability of the Islamic financial services industry.

The membership of the IFSB presently stands at a total of 150 comprising 37 regulatory and supervisory authorities, 5 international inter-governmental organisations and 108 financial institutions operating in 31 jurisdictions. Work undertaken by the IFSB is complementary to that of other international organisations such as the Basel Committee on Banking Supervision and the International Organisation of Securities Commissions.

The Bank of Mauritius has, on 23 November 2007, been admitted as an Associate Member of the IFSB.

Bank of Mauritius

14 December 2007