



Appointment of Commissioner

Further to our invitation for expressions of interest for the appointment of a Commissioner to review salaries and terms and conditions of service and for the setting up of an employee Performance Management System at the Bank, we hereby advise that fourteen offers in that respect have been received by the Bank.

All offers have been appraised and the Bank is pleased to announce that it has retained the services of Hay Group South Africa Pty Ltd for the abovementioned projects.

The exercise has already started and is expected to be completed in about ten weeks.

The Bank takes this opportunity to thank all consulting firms and individuals who have responded to our Expression of Interest dated 11 January 2008 for that purpose.

Bank of Mauritius
10 March 2008