



## Monetary Developments: May 2022

Broad Money Liabilities (BML) contracted by 0.8 per cent, from Rs769.9 billion in April 2022 to Rs763.7 billion in May 2022. Year on year (Y-o-y), BML contracted by 0.3 per cent in May 2022.

Net foreign assets (NFA) of depository corporations declined by 3.2 per cent month-on-month to Rs846.1 billion in May 2022. Y-o-y, NFA grew by 2.2 per cent in May 2022.

Claims on other sectors (excluding financial derivatives) rose by 1.3 per cent to Rs615.3 billion in May 2022, representing an annual growth of 6.4 per cent compared to 6.0 per cent in April 2022. Net claims on central government stood at Rs116.8 billion in May 2022.

COMPONENTS AND SOURCES OF BROAD MONEY LIABILITIES							
(Rs million)							
Broad Money Liabilities	May	April <sup>1</sup>	Month-on-Month change		May	Year-on-Year change	
	2022	2022	Amount	Per cent	2021	Amount	Per cent
<b>I. Currency with Public</b>	42,632	42,883	-251	-0.6	39,961	2,671	6.7
<b>II. Deposit Liabilities</b>	708,633	714,185	-5,551	-0.8	713,129	-4,496	-0.6
<i>II.1 Rupee Deposits</i>	557,321	559,371	-2,050	-0.4	565,151	-7,830	-1.4
<i>II.2. Foreign Currency Deposits</i>	151,312	154,814	-3,502	-2.3	147,978	3,334	2.3
<b>III. Debt securities</b>	12,456	12,792	-335	-2.6	12,829	-373	-2.9
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	763,722	769,859	-6,137	-0.8	765,919	-2,197	-0.3
<b>Sources of Broad Money Liabilities</b>							
<b>I. Net Foreign Assets</b>	846,090	874,242	-28,152	-3.2	828,017	18,073	2.2
Bank of Mauritius	256,550	263,897	-7,347	-2.8	304,287	-47,736	-15.7
Other Depository Corporations	589,539	610,344	-20,805	-3.4	523,730	65,809	12.6
<b>1. Net Claims on Central Government</b>	116,807	119,487	-2,680	-2.2	97,199	19,607	20.2
Bank of Mauritius	-38,432	-33,834	-4,598	-13.6	-34,162	-4,270	-12.5
Other Depository Corporations	155,239	153,321	1,918	1.3	131,361	23,878	18.2
<b>2. Claims on Other Sectors</b>	615,836	608,185	7,651	1.3	591,831	24,005	4.1
Bank of Mauritius	90,181	89,868	313	0.3	87,789	2,393	2.7
Other Depository Corporations	525,655	518,317	7,338	1.4	504,042	21,612	4.3
2.1 Claims on other sectors, excluding financial derivatives	615,307	607,566	7,741	1.3	578,157	37,150	6.4
<b>II. Domestic Claims (1+2)</b>	732,643	727,672	4,971	0.7	689,030	43,612	6.3
<b>III. Net Non-Monetary Liabilities</b>	815,011	832,055	-17,044	-2.0	751,128	63,882	8.5
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	763,722	769,859	-6,137	-0.8	765,919	-2,197	-0.3

Figures may not add up to totals due to rounding.

<sup>1</sup> Revised

Economic Analysis & Research and Statistics Department

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