



## Monetary Developments: January 2024

Broad Money Liabilities (BML) amounted to Rs866.2 billion as at end-January 2024, with its major component, namely deposit liabilities totalling Rs811.8 billion.

Net foreign assets and domestic claims of depository corporations stood at Rs876.0 billion and Rs870.7 billion, respectively.

COMPONENTS AND SOURCES OF BROAD MONEY LIABILITIES				
Broad Money Liabilities	Jan-24	Dec-23	Monthly Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per cent)
<b>I. Currency with Public</b>	<b>50,272</b>	<b>51,702</b>	<b>-1,430</b>	<b>-2.8</b>
<b>II. Deposit Liabilities</b>	<b>811,831</b>	<b>808,836</b>	<b>2,996</b>	<b>0.4</b>
<i>II.1 Rupee Deposits</i>	624,588	625,306	-718	-0.1
<i>II.2. Foreign Currency Deposits</i>	187,243	183,530	3,714	2.0
<b>III. Debt securities</b>	<b>4,113</b>	<b>4,137</b>	<b>-24</b>	<b>-0.6</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>866,216</b>	<b>864,674</b>	<b>1,542</b>	<b>0.2</b>
<b>Sources of Broad Money Liabilities</b>				
<b>I. Net Foreign Assets</b>	<b>875,954</b>	<b>859,679</b>	<b>16,275</b>	<b>1.9</b>
Bank of Mauritius	259,490	255,938	3,552	1.4
Other Depository Corporations	616,464	603,741	12,723	2.1
<b>1. Net Claims on Central Government</b>	<b>169,915</b>	<b>167,081</b>	<b>2,834</b>	<b>1.7</b>
Bank of Mauritius	-15,281	-16,877	1,595	9.5
Other Depository Corporations	185,196	183,957	1,238	0.7
<b>2. Claims on Other Sectors</b>	<b>700,779</b>	<b>711,389</b>	<b>-10,611</b>	<b>-1.5</b>
Bank of Mauritius	91,218	91,278	-61	-0.1
Other Depository Corporations	609,561	620,111	-10,550	-1.7
<i>2.1 Claims on other sectors, excluding financial derivatives</i>	699,556	710,561	-11,005	-1.5
<b>II. Domestic Claims (1+2)</b>	<b>870,693</b>	<b>878,470</b>	<b>-7,777</b>	<b>-0.9</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>880,431</b>	<b>873,475</b>	<b>6,957</b>	<b>0.8</b>
<b>BROAD MONEY LIABILITES (I+II-III)</b>	<b>866,216</b>	<b>864,674</b>	<b>1,542</b>	<b>0.2</b>

Figures may not add up to totals due to rounding.

Economic Analysis & Research and Statistics Department

29 February 2024