



## Monetary Developments: April 2022

Broad Money Liabilities (BML) contracted by 0.1 per cent in April 2022 compared to the preceding month. The annual growth rate of BML fell from 9.1 per cent in March 2022 to 1.5 per cent in April 2022.

Net foreign assets (NFA) of depository corporations went up by 0.6 per cent, from Rs869.1 billion in March 2022 to Rs874.2 billion in April 2022. Y-o-y, growth in NFA rose from 2.9 per cent in March 2022 to 12.4 per cent in April 2022.

Claims on other sectors (excluding financial derivatives) dropped by 0.6 per cent to Rs607.6 billion in April 2022, representing an annual growth of 6.0 per cent compared to 15.4 per cent in March 2022. Net claims on central government stood at Rs119.5 billion in April 2022.

COMPONENTS AND SOURCES OF BROAD MONEY LIABILITIES							
(Rs million)							
Broad Money Liabilities	April	March	Month-on-Month change		April	Year-on-Year change	
	2022	2022	Amount	Per cent	2021	Amount	Per cent
<b>I. Currency with Public</b>	<b>42,883</b>	<b>42,239</b>	<b>643</b>	<b>1.5</b>	<b>39,705</b>	<b>3,178</b>	<b>8.0</b>
<b>II. Deposit Liabilities</b>	<b>719,091</b>	<b>717,903</b>	<b>1,188</b>	<b>0.2</b>	<b>710,022</b>	<b>9,069</b>	<b>1.3</b>
<i>II.1 Rupee Deposits</i>	559,371	565,918	-6,547	-1.2	563,766	-4,396	-0.8
<i>II.2. Foreign Currency Deposits</i>	159,720	151,985	7,735	5.1	146,255	13,465	9.2
<b>III. Debt securities</b>	<b>12,792</b>	<b>15,189</b>	<b>-2,397</b>	<b>-15.8</b>	<b>13,558</b>	<b>-766</b>	<b>-5.7</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>774,765</b>	<b>775,331</b>	<b>-566</b>	<b>-0.1</b>	<b>763,284</b>	<b>11,481</b>	<b>1.5</b>
<b>Sources of Broad Money Liabilities</b>							
<b>I. Net Foreign Assets</b>	<b>874,242</b>	<b>869,095</b>	<b>5,146</b>	<b>0.6</b>	<b>777,737</b>	<b>96,505</b>	<b>12.4</b>
Bank of Mauritius	263,897	320,279	-56,382	-17.6	296,823	-32,926	-11.1
Other Depository Corporations	610,344	548,816	61,528	11.2	480,914	129,431	26.9
<b>1. Net Claims on Central Government</b>	<b>119,487</b>	<b>119,473</b>	<b>14</b>	<b>0.0</b>	<b>91,393</b>	<b>28,094</b>	<b>30.7</b>
Bank of Mauritius	-33,834	-36,581	2,747	7.5	-36,883	3,049	8.3
Other Depository Corporations	153,321	156,054	-2,733	-1.8	128,276	25,045	19.5
<b>2. Claims on Other Sectors</b>	<b>608,185</b>	<b>611,765</b>	<b>-3,580</b>	<b>-0.6</b>	<b>586,763</b>	<b>21,422</b>	<b>3.7</b>
Bank of Mauritius	89,868	89,837	31	0.0	87,597	2,271	2.6
Other Depository Corporations	518,317	521,928	-3,611	-0.7	499,166	19,151	3.8
<i>2.1 Claims on other sectors, excluding financial derivatives</i>	607,566	611,143	-3,577	-0.6	573,215	34,351	6.0
<b>II. Domestic Claims (1+2)</b>	<b>727,672</b>	<b>731,238</b>	<b>-3,566</b>	<b>-0.5</b>	<b>678,156</b>	<b>49,516</b>	<b>7.3</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>827,149</b>	<b>825,003</b>	<b>2,146</b>	<b>0.3</b>	<b>692,609</b>	<b>134,540</b>	<b>19.4</b>
<b>BROAD MONEY LIABILITIES (I+II-III)</b>	<b>774,765</b>	<b>775,331</b>	<b>-566</b>	<b>-0.1</b>	<b>763,284</b>	<b>11,481</b>	<b>1.5</b>

Figures may not add up to totals due to rounding.

## Economic Analysis & Research and Statistics Department

31 May 2022