

## Mauritius Exchange Rate Index (MERI)

The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

The base year of the MERI is January - December 2007 = 100.

An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Period	MERI1	MERI2
Jan-16	102.738	101.573
Feb-16	102.739	101.647
Mar-16	102.440	101.367
Apr-16	102.255	101.265
May-16	102.470	101.447
Jun-16	103.072	102.019
Jul-16	102.517	101.430
Aug-16	102.438	101.404
Sep-16	102.408	101.365
Oct-16	102.012	100.915
Nov-16	101.792	100.648
Dec-16	101.478	100.285
Jan-17	101.439	100.275
Feb-17	101.170	100.032
Mar-17	100.766	99.645
Apr-17	100.610	99.482
May-17	100.156	99.125
Jun-17	100.203	99.226
Jul-17	99.585	98.677
Aug-17	97.638	96.803
Sep-17	97.998	97.193
Oct-17	99.274	98.404
Nov-17	99.519	98.627
Dec-17	99.390	98.559
Jan-18	98.655	97.951
Feb-18	97.914	97.265
Mar-18	98.939	98.278
Apr-18	100.293	99.607
May-18	101.091	100.263
Jun-18	100.331	99.445
Jul-18	99.847	98.957