

## Mauritius Exchange Rate Index (MERI)

The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

The base year of the MERI is January - December 2007 = 100.

An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Period	MERI1	MERI2
Jan-15	94.738	94.019
Feb-15	96.211	95.433
Mar-15	101.716	100.750
Apr-15	103.709	102.707
May-15	101.956	101.074
Jun-15	102.355	101.468
Jul-15	102.608	101.659
Aug-15	102.739	101.798
Sep-15	102.632	101.671
Oct-15	103.515	102.555
Nov-15	103.547	102.445
Dec-15	103.279	102.181
Jan-16	102.738	101.573
Feb-16	102.739	101.647
Mar-16	102.440	101.367
Apr-16	102.255	101.265
May-16	102.470	101.447
Jun-16	103.072	102.019
Jul-16	102.517	101.430
Aug-16	102.438	101.404
Sep-16	102.408	101.365
Oct-16	102.012	100.915
Nov-16	101.792	100.648
Dec-16	101.478	100.285
Jan-17	101.439	100.275
Feb-17	101.170	100.032
Mar-17	100.766	99.645
Apr-17	100.610	99.482
May-17	100.156	99.125
Jun-17	100.203	99.226
Jul-17	99.585	98.677
Aug-17	97.638	96.803
Sep-17	97.998	97.193
Oct-17	99.274	98.404
Nov-17	99.519	98.627
Dec-17	99.390	98.559