



MEDIA RELEASE

The Bank of Mauritius holds working session with board members of banks on cross-border exposures

4 November 2020

Further to the introduction of the Guideline on Cross-Border Exposure, the Bank of Mauritius (Bank) held today a working session on the theme at its seat. The session, held under Chatham House rules, saw the active participation of the Chairman and Chief Executive of the Mauritius Bankers Association Limited, Chairpersons, Board Members, Chief Executive Officers and other Senior Officers of banks.

The Guideline on Cross-Border Exposure provides a set of additional minimum standards that needs to be followed by banks in respect of cross-border exposure by assisting and guiding banks to mitigate potential risk factors. The workshop also focused on the duties and responsibilities of board members and senior officers of banks in the assessment of credit risks, particularly those pertaining to cross-border exposures.