



## MEDIA RELEASE

### Official launch of the Bank of China (Mauritius) Ltd as the RMB Clearing Bank in Mauritius

12 June 2025

The Governor of the Bank of Mauritius, Dr Rama Krishna Sithanen, G.C.S.K., and the Chairman of Bank of China Limited, the Honourable Ge Haijiao jointly launched this Thursday 12 June 2025 the Bank of China (Mauritius) Limited as the RMB Clearing Bank in Mauritius.

The launch follows the signing of a Memorandum of Understanding between the Bank of Mauritius and the People's Bank of China, under which Bank of China (Mauritius) Limited was designated as the official RMB clearing bank in Mauritius.

The introduction of RMB clearing services in Mauritius is a strategic enhancement to the country's financial infrastructure by facilitating seamless settlement of trade, investment and cross-border transactions denominated in RMB for businesses and financial institutions. This initiative also aligns with the Bank's broader efforts to boost the efficiency, resilience and diversification of its international payment systems.

Speaking on the occasion, the Honourable Ge Haijiao, Chairman of Bank of China Limited, underlined that: *"The designation of Bank of China as the RMB clearing bank for Mauritius marks a new milestone in our global strategy and, more importantly, it is a concrete step in delivering on the consensus reached by our states to further deepen the financial cooperation. We will continue to enhance our service quality and efficiency and build a solid bridge for trade and economic exchanges."*

The Governor of the Bank of Mauritius emphasized the strategic significance of this development. Dr. Rama Sithanen, G.C.S.K., stated that: *"The operationalisation of an RMB clearing bank in Mauritius represents an important milestone in the continued development of our financial ecosystem. It will further enhance our capacity to serve as a gateway for trade and investment flows between Africa and Asia and strengthen our role as a well-integrated international financial centre."*